

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BA DEGREE EXAMINATION MAY 2025
(Sixth Semester)

Branch – ECONOMICS

INDUSTRIAL ECONOMICS AND LABOUR WELFARE

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. It is a balance between capital, material, labour and market is called
(i) Industry (ii) Industrial Efficiency
(iii) Industrial Welfare (iv) Industrial Economics
2. The law of Demand generally associated with
(i) J.M.Keynes (ii) Alfred Marshall
(iii) Robinson (iv) James Tobin
3. The nature of price line under perfect competition is
(i) Vertical (ii) Sloping downward
(iii) Horizontal (iv) Sloping upward
4. The Minimum wages Act was introduced in India in _____.
(i) 1948 (ii) 1950
(iii) 1949 (iv) 1951
5. Which of the following benefits is covered under social security schemes?
(i) Retirements benefits (ii) Compensation facilities
(iii) Medical facilities (iv) All of these

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a Briefly explain the scope of Industrial Economics.
OR
b Analyse the determinants of Industrial Efficiency.
- 7 a State the importance of Industrial Productivity.
OR
b Briefly explain the measurement of Industrial Productivity.
- 8 a Identify the determinants of Proficiency of firm.
OR
b Explain the concept of Process of Innovation.
- 9 a Bring out the characteristics of Labour.
OR
b Explain the concept of Living Wage.
- 10 a Narrate the importance of Labour Welfare.
OR
b What is Globalisation?

Cont...

SECTION -C (30 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks

(5 x 6 = 30)

- 11 a Examine the Weber and Sargent Florence Theory.
OR
b Justify the Artificial Intelligence in Industrial Efficiency.
- 12 a Analyse the tools Productivity in Industry.
OR
b Enumerate the Scope and Significance of Industrial Productivity.
- 13 a Summarise the efficiency and size of the firm.
OR
b Highlight the measurements of Innovation Activities.
- 14 a Elucidate the factor determining Labour Supply and demand.
OR
b Outline the wage determinants.
- 15 a Enumerate the theories of Labour welfare.
OR
b Examine the Globalization and Labour market in India.

Z-Z-Z

END