

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BVoc DEGREE EXAMINATION MAY 2025
(Fifth Semester)

Branch – BANKING, STOCK & INSURANCE

MAJOR ELECTIVE COURSE – I: MODERN BANKING

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 How many digits in IFSC?
(i) 10 (ii) 11 (iii) 12 (iv) 13
- 2 Which of the following steps is not required by the user for withdrawing money from ATM?
(i) Inserting ATM card in the card slot (ii) Entering PIN
(iii) Entering account number (iv) Entering account type
- 3 CVV, a three digit number, stands for _____.
(i) Card Verification Value (ii) Card Value Verification
(iii) Credit Verification Value (iv) Credit Value Verification
- 4 _____ is used for affording credit to large number of beneficiaries by raising a single debit to an account such as dividend, interest or salary payments.
(i) ECS (ii) TDS (iii) IMPS (iv) Debit card
- 5 Which one of the following is not an e-banking initiative of the RBI?
(i) INFINET (ii) RTGS (iii) EDI (iv) MICR

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Bring out the important features of electronic payment system.
OR
b State the recent trends in banking technology.
- 7 a Elucidate the merits of ATM.
OR
b What are the precautions to be taken in handling MICR instruments?
- 8 a Point out the salient features of E-Cash.
OR
b Enumerate the different types of smart cards.
- 9 a Describe about the various types of SWIFT messages.
OR
b State the advantages of SWIFT system.
- 10 a List out the different services offered through modern banking.
OR
b Mention the various types of information system security in banking.

SECTION -C (30 Marks)

Answer any Three questions

ALL questions carry EQUAL Marks

(3 x 10 = 30)

- 11 Explain the different types of networks used in modern banking.
- 12 What do you mean by ATM? Describe the various types of ATM.
- 13 Elucidate the advantages and disadvantages of debit cards.
- 14 Discuss the benefits of Electronic Clearing Services.
- 15 Enumerate the opportunities and threats of E-Banking.

Z-Z-Z END