

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2025
(Second Semester)**

Branch – COMMERCE (PROFESSIONAL ACCOUNTING)

BUSINESS LAW

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	An agreement which is enforceable at law is a) void contract b) voidable contract c) valid contract d) void agreement	K1	CO1
	2	A makes a contract with B to buy B's horse, if A survives C, Find this? a) a Quasi-contract b) a Void contract c) a Contingent contract d) a Conditional contract	K2	CO1
2	3	When the ownership of the goods is transferred at a future date is called a) sale b) agreement to sell c) transfer d) contract of sale	K1	CO2
	4	A sale in which the buyer may return the goods within a reasonable period is known as a) sale or return b) sale c) return d) acceptance	K2	CO2
3	5	Mention when Indian Partnership act 1932, came into force? Indian Partnership Act, 1932 came into force on a) 1 st September 1932 b) 1 st October 1932 c) 1 st November 1932 d) 1 st December 1932	K1	CO3
	6	Choose the maximum number of member in a partnership firm is a) 5 b) 10 c) 15 d) 20	K2	CO3
4	7	Choose the minimum number of members in a public company is a) 2 b) 7 c) 50 d) 100	K1	CO4
	8	Identify Memorandum of Association is a a) fundamental document b) contract of agreement c) contract of sales d) partnership deed	K2	CO4
5	9	In a promissory note, how many parties are involved? a) 01 b) 02 c) 03 d) 04	K1	CO5
	10	Which is not correct about the promissory note? a) it contains a conditional undertaking b) it contains the amount mentioned on it c) it is an instrument in writing d) it is signed by the maker	K2	CO5

Cont...

SECTION – B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Explain the essentials of a valid tender. Explain the major role played by SEBI.	K2	CO1
	(OR)			
	11.b.	Explain the nature of contract.		
2	12.a.	Identify the essential elements of a valid sale.	K3	CO2
	(OR)			
	12.b.	Outline the rights and duties of the buyer.		
3	13.a.	Examine the duties of a partner. Narrate the rights and duties of Partner.	K4	CO3
	(OR)			
	13.b.	Explain the characteristics of LLP.		
4	14.a.	Analyze the procedure followed in incorporation of company	K4	CO4
	(OR)			
	14.b.	Identify the importance on Doctrine of Indoor Management.		
5	15.a.	Evaluate the characteristics of negotiable instruments Act.	K5	CO5
	(OR)			
	15.b.	Explain the different provisions related to presentment of instruments.		

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Explain the kinds of quasi-contract.	K2	CO1
2	17	Categorize the conditions and warranties of sale of Goods act 1930. List out the rules regarding delivery of goods.	K4	CO2
3	18	Identify the different modes of dissolution of firm.	K3	CO3
4	19	Examine the contents of Memorandum of Association.	K4	CO4
5	20	Determine the rules regarding compensation. Justify the rules regarding compensation.	K5	CO5

Z-Z-Z END