

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2025
(Sixth Semester)

Branch – COMMERCE (PROFESSIONAL ACCOUNTING)

GOODS AND SERVICE TAX

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 GST is a consumption of goods and service tax based on.....
i) Development ii) Duration iii) Destiny iv) Destination
- 2 Who can avail the benefit of Input Tax Credit (ITC) under the GST?
i) Registered person
ii) Person who has applied for registration and his application is pending
iii) Unregistered person
iv) Any of the above
- 3 Integrated Goods and Services Tax is applicable when –
i) Sold in Union territory
ii) Sold from one GST dealer to another GST dealer
iii) Sold within a state
iv) There is interstate supply
- 4 The details of outward supplies of goods or services shall be submitted by
i) 10th day of the succeeding month
ii) 18th day of the succeeding month
iii) 15th day of the succeeding month
iv) 20th day of the succeeding month
- 5 The annual return shall be filed by the registered taxable person (other than dealers paying tax under section 10 in form
i) GSTR 7 ii) GSTR 9 iii) GSTR 9A iv) GSTR 10

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

6. a. List out the functions of GST council.
(OR)
b. What are the benefits of the GST?
7. a. What are the Powers to grant exemption from tax?
(OR)
b. How will you determine the place of supply of goods and services?
8. a. Briefly explain the determinants of value of supply?
(OR)
b. What do you understand by Composite and Mixed supply?
9. a. What is the eligibility to avail input tax credit.
(OR)
b. What are the products exempted from ITC?

Cont...

10. a. Explain any three offenses in filing returns.
(OR)
b. How to furnish E-way bill?

SECTION -C (30 Marks)

Answer any Three questions

ALL questions carry EQUAL Marks

(3 x 10 = 30)

11. Explain the process of Registration under GST?
12. How the GST is charged and levied highlighting the exempted services?
13. Explain the various kinds of Taxable Supply.
14. Discuss the eligibility and conditions to avail Input Tax Credit?
15. Explain the treatment of tax invoice Credit and consequences of delayed Payment of GST

Z-Z-Z

END