PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2025

(Fourth Semester)

Common to Branches – COMMERCE/ COMMERCE (A&F)/ COMMERCE (FS)/ COMMERCE (FT)/ COMMERCE.(B&I)

COMPANY LAW

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

 $(10 \times 1 = 10)$

		ALL questions carry EQUAL marks (10 ×	1 = 10)	.,
Module No.	Question No.	Question	K Level	СО
1	1	is the governing body that regulates the incorporation of companies in India. a) SEBI b) RBI c) Ministry of Corporate Affairs d) NITI Aayog	K1	CO1
	2	defines the internal rules and regulations of a company. a) Memorandum of Association b) Articles of Association c) Certificate of Incorporation d) Shareholders Agreement	K2	CO1
2	3	What is the effect of an ultra vires act? a) The act is valid and binding b) The act is void and cannot be ratified c) The act can be rectified by the board d) The act can be enforced in court	K 1	CO2
	4	board meetings. a) Board Resolution Report b) Meeting Attendance Register b) Minutes Book d) Annual Return	K2	CO2
3	5	What is a prospectus? a) A legal document inviting the public to invest in a company b) A financial statement of a company c) A company's business plan d) A document required for internal meetings	K1	CO3
	6	Which type of debenture is backed by assets? a) Secured Debenture b) Unsecured Debenture c) Convertible Debenture d) Perpetual Debenture	K2	CO3
4	7	Which regulatory body oversees corporate governance in India? a) Securities and Exchange Board of India b) Reserve Bank of India c) Ministry of Finance d) Competition Commission of India	K1	CO4
	8	is the minimum percentage of net profit that eligible companies must spend on CSR activities. a) 1% b) 2% b) 3% d) 5%	K2	CO4
5	9	board meeting. a) 2 days b) 7 days c) 10 days d) 21 days	K1	CO5
	10	a) Indian Partnership Act, 1932 b) SEBI Act, 1992 c) LLP Act, 2008 d) Companies Act, 2013	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

 $(5 \times 7 = 35)$

Module No.	Question No.	Question	K Level	СО
1	11.a.	What are the Characteristics of a company?	K2	
	(OR)			001
	11.b.	State the importance of Certificate of Incorporation.	K2	CO1
. 2	12.a.	List out the legal effects of Memorandum of Association on a Company and Its Stakeholders.	K2	
	(OR)			
	12.b.	How does the Doctrine of Indoor Management protect outsiders dealing with a company?	K4	CO2
3	13.a.	Outline the contents of Articles of Association.	K2	
	(OR)			90
	13.b.	Categorize the procedure for Declaration of Discounds.	K4	CO3
4	14.a.	Identify the qualifications required to become a director in a corporate company.	K2	CO4
		(OR)		
	14.b.	Narrate the importance of Business Ethics in companies.	K3	
5	15.a.	Explain about the key contents of a Statutory Report in Statutory meeting.	К3	
		1		
	15.b.	State about the features of Proxy in companies.	K4	CO5

SECTION -C (30 Marks) Answer ANY THREE questions

ALL questions carry EQUAL Marks

 $(3\times10=30)$

Module No.	Question No.	Question	K Level	CO
1	16	Classify the types of companies on the basis of incorporation.	K3	CO1
2	17	Elucidate upon the legal effect of memorandum and articles of association.	K4	CO2
3	18	Explain the process of Application and Allotment of Shares in a Company.	K5	СОЗ
4	19	Enumerate the role and responsibilities of Corporate Social Responsibility.	K5	CO4
5	20	Explain the Different Kinds of Meetings in a Company.	K4	CO5

Z-Z-Z END