

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2025
(Second Semester)

Common to Branches – COMMERCE/ COMMERCE (FS)

BUSINESS LAW & ETHICS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	An offer must be ----- a) Specific and definite b) Vague and unclear c) Implied and understood only by the offeror d) Made to one individual only	K1	CO1
	2	A contract is formed when----- a) An offer is made b) An acceptance is communicated c) Consideration is provided d) A legal obligation is imposed	K2	CO1
2	3	Free consent in a contract means ----- a) Consent given under pressure b) Consent obtained by fraud c) Consent given willingly and without coercion d) Consent obtained through a third party	K1	CO2
	4	An agreement becomes a contract when ----- a) Both parties agree on the terms b) There is lawful consideration and intention to create legal relations c) One party promises to fulfill the contract later d) It is written in a formal document	K2	CO2
3	5	----- is the primary characteristic of a bailment. a) Transfer of ownership b) Transfer of contract c) Transfer of title d) Transfer of possession	K1	CO3
	6	An agreement to sell is an ----- a) Executed contract b) Executory contract c) Void contract d) Voidable contract	K2	CO3
4	7	Which of the following is NOT a right of a consumer under the Consumer Protection Act, 2019? a) Right to safety b) Right to choose c) Right to vote d) Right to be informed	K1	CO4
	8	In case a consumer is dissatisfied with the decision of the District Consumer Disputes Redressal Commission, the consumer can appeal to the ----- a) Supreme Court b) National Consumer Disputes Redressal Commission c) High Court d) State Consumer Disputes Redressal Commission	K2	CO4
5	9	Business ethics primarily deals with ----- a) Profit maximization b) Moral principles and values in business c) Legal compliance d) Tax evasion	K1	CO5
	10	The Right to Information Act was enacted to promote----- a) Transparency and accountability in public authorities b) Privatization of government sectors c) Secrecy in government operations d) Only government auditing	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	What are the essential elements of a valid contract?	K1	CO1
		(OR)		
	11.b.	Explain the legal rules as to consideration?	K2	CO1
2	12.a.	Construct your opinion on unlawful and illegal agreement.	K2	CO2
		(OR)		
	12.b.	Compare various ways in which a contract can be discharged?	K4	CO2
3	13.a.	Outline about the rights of a bailor?	K2	CO3
		(OR)		
	13.b.	Examine the principle of Caveat Emptor and its exceptions under the Sale of Goods Act, 1930.	K4	CO3
4	14.a.	Demonstrate the salient features of Consumer Protection Act 2019.	K2	CO4
		(OR)		
	14.b.	Construct your observation on Grievance Redressal Mechanism of Central Consumer Protection Authority.	K3	CO4
5	15.a.	Apply the important principles of business ethics with examples of your own?	K3	CO5
		(OR)		
	15.b.	Assume a case with Procedure for obtaining Information through Right to Information Act, 2005.	K4	CO5

SECTION - C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Compare how different types of offer and acceptance support business transactions legally?	K4	CO1
2	17	What circumstances can a party claim restitution for a breach of contract?	K4	CO2
3	18	Criticize the primary rights of a principal in an agency relationship.	K5	CO3
4	19	Explain the depth of challenges that consumers face in exercising their rights effectively.	K5	CO4
5	20	Construct a detailed report of unethical business activities that lead to legal consequences for a company.	K6	CO5

Z-Z-Z

END