

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom(CS) DEGREE EXAMINATION MAY 2025
(Sixth Semester)

Branch – CORPORATE SECRETARYSHIP

**MAJOR ELECTIVE COURSE – II GOODS AND SERVICES TAX AND
CUSTOMS**

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 Which of the following taxes does GST replace in India?
(i) Direct taxes like income tax (ii) Excise duty, VAT, and service tax
(iii) Stamp duty and property tax (iv) Import duties only
- 2 Which of the following is not considered a supply under the CGST Act?
(i) Services provided by employees to their employers
(ii) Sale of goods between related persons without consideration
(iii) Activities involving the sale of goods in the course of business
(iv) Services provided by an advocate for consideration
- 3 Which of the following is issued when there is a reduction in the value of supply after the issuance of a tax invoice?
(i) Tax invoice (ii) Debit note
(iii) Credit note (iv) Provisional receipt
- 4 What is the primary function of the GSTN portal?
(i) To file income tax returns
(ii) To manage the payment of taxes and file returns under GST
(iii) To register tax professionals
(iv) To maintain the accounts of the tax administration
- 5 Which of the following types of duty is levied under the Customs Act, 1962?
(i) Sales Tax (ii) Excise Duty
(iii) Customs Duty (iv) Income Tax

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a Outline the main objectives of the Goods and Services Tax.
OR
b Narrate the functions of the GST Council.
- 7 a Bring out the essential characteristics that define a transaction as a 'supply' under GST.
OR
b Outline the information required to generate an E-way bill under the CGST Act.
- 8 a Bring out the records that should a business maintain to verify their ITC claims.
OR
b Describe the role of GSTR-3 in the final ITC matching and acceptance process.

Cont....

- 9 a Explain the concept of interstate supply under the IGST Act.
OR
b Summarize the rules for determining the place of supply of goods.
- 10 a Bring out the different types of duties levied under the Customs Act.
OR
b Explain the procedure for applying for a duty drawback under the Customs Act.

SECTION -C (30 Marks)

Answer any Three questions

ALL questions carry EQUAL Marks

(3 x 10 = 30)

- 11 Enumerate the provisions related to the levy of GST.
- 12 Discuss the impact of composite and mixed supplies on the GST framework.
- 13 Analyse the significance of Input Tax Credit in the GST regime.
- 14 Elucidate the process of registration under GST.
- 15 Highlight the procedures involved in the importation of goods under the Customs Act.

Z-Z-Z

END