

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom (CS) DEGREE EXAMINATION MAY 2025
(Sixth Semester)

Branch – CORPORATE SECRETARYSHIP

MAJOR ELECTIVE COURSE – II PRACTICAL AUDITING

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. Which country gave recognition to auditing first in the companies act -----
i) America ii) Britain
iii) India iv) England
2. The auditor's report shall be attached to -----
i) Annual report ii) Board report
iii) Cost audit report, if any iv) Every financial statement
3. Internal check is essential for
i) Petty traders
ii) A concern using automatic equipments
iii) Cash transactions in a large concern
iv) None of the above
4. Valuation of fixed assets is based on the concept
i) Going concern ii) Conservation
iii) Money measurement iv) Dual concept
5. Investigation is carries on behalf of-----
i) Manager ii) On behalf of owner and third parties
iii) Employee iv) Client

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a) Define Auditing and enumerate the objectives.
OR
b) Distinguish between Auditing and Investigation.
- 7 a) Point out the qualification and disqualification of company auditor.
OR
b) State the content of audit report.
- 8 a) Narrate Internal check and Internal audit.
OR
b) Describe the important objectives of vouching?
- 9 a) Write a note on Secret Reserves
OR
b) State the meaning of verification and valuation of Assets and Liabilities.
- 10 a) Bring out the objectives of Investigation.
OR
b) Comparison between Traditional Accounting and Computerized Accounting

Cont...

SECTION -C (30 Marks)

Answer any Three questions

ALL questions carry EQUAL Marks

(3 x 10 = 30)

- 11 Enumerate the Advantages and Limitations of Auditing.
- 12 Discuss the Rights, Duties and Liabilities of an Auditor.
- 13 Summarize vouching of Trading Transactions and Impersonal Ledger.
- 14 Distinguish between Verification and Valuation of Assets and Liabilities.
- 15 Explain the Investigation under the provisions of Companies Act.

Z-Z-Z

END