

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2025
(Sixth Semester)**

Branch – COMMERCE (BUSINESS ANALYTICS)

FUNDAMENTALS OF BANKING AND INSURANCE

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 Which of the following is the primary function of a commercial bank?
 (i) issuing currency (ii) lending money and accepting deposit
 (iii) controlling inflation (iv) regulating stock markets
- 2 Which regulatory body supervisors and controls the banking sectors in India?
 (i) SEBI (ii) IRDAI
 (iii) RBI (iv) NABARD
- 3 Which type of account is primarily used for business transactions with no interest on deposits?
 (i) Saving account (ii) Current account
 (iii) RD account (iv) Fixed account
- 4 IRDAI is responsible for regulating which sector?
 (i) Banking (ii) Insurance
 (iii) Mutual Funds (iv) Stock Exchanges
- 5 Which of the following is Not a type of Insurance?
 (i) Life insurance (ii) Health insurance
 (iii) Fixed deposit insurance (iv) Vehicle insurance

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a List the functions of commercial bank.
 OR
 b Summarise the functions of import and export bank of India.
- 7 a Classify the types of deposits.
 OR
 b Outline the guidelines for Know your customer.
- 8 a Compare the difference between debit card and credit card.
 OR
 b Describe the functions and uses of ATMS.

Cont...

- 9 a State the principles of insurance.
OR
b Explain the types of assurances.
- 10 a Show the procedure for taking fire insurance.
OR
b State the procedure for taking marine insurance.

SECTION -C (30 Marks)

Answer any **Three** questions

ALL questions carry **EQUAL** Marks

(3 x 10 = 30)

- 11 Enumerate the Roles and functions of RBI.
- 12 Compare the relationships between banker and customer.
- 13 Summaries the concept of Electronic fund transfer, NEFT and RTGS.
- 14 Discover the classification of insurance.
- 15 Distinguish between fire and marine insurance.