

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2025
(Fourth Semester)**

Branch – COMMERCE(BUSINESS ANALYTICS)

BUSINESS ECONOMICS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Who is the father of economics? a) Max Muller b) Adam Smith c) Karl Marx d) Paul A Samuelson	K1	CO1
	2	Who is the Author of "An Inquiry into the Nature and Causes of Wealth of Nations" ? a) Alfred Marshall b) Adam Smith c) Lionel Robbins d) Paul A Samuelson	K2	
2	3	Find the assumption in Cobb-Douglas production function a) Increasing returns to scale b) Diminishing returns to scale c) Constant returns to scale d) All of the above	K1	CO2
	4	Find the total cost where TFC=100 and TVC=125. a) 125 b) 175 c) 225 d) 325	K2	
3	5	Who introduced the concept of elasticity of demand? a) Ferguson b) Keynes c) Adam Smith d) Marshal	K1	CO3
	6	What is the relationship between the price of a commodity and the supply of commodity? a) Negative b) Positive c) Zero d) Increase	K2	
4	7	The measure of economic growth of a country is indicated by _____ a) GNP b) GDP c) NNP d) Per capita Income	K1	CO4
	8	Which is the Primary sector in India? a) Industry b) Trade c) Agriculture d) Construction		
5	9	Which one of the following is a developed nation? a) Mexico b) Ghana c) France d) Sri Lanka	K1	CO5
	10	The number of deaths per thousand populations is called as a) Crude Death Rate b) Crude Birth rate c) Crude Infant rate d) Maternal Mortality Rate	K2	

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	List the problems of an economy.	K4	CO1
		(OR)		
	11.b.	Explain the features of Globalization.	K5	
2	12.a.	State the law of variable proportion.	K4	CO2
		(OR)		
	12.b.	Construct the relationship between short run average cost curve & long run cost curve.	K6	
3	13.a.	Identify the determinants of Law of Supply.	K3	CO3
		(OR)		
	13.b.	Bring out the difference between perfect competition and monopolistic market.	K6	
4	14.a.	Categorize the role of different sectors in Indian economy.	K4	CO4
		(OR)		
	14.b.	Discuss the concept of national income.	K4	
5	15.a.	State the implication of population growth in Indian economy.	K4	CO5
		(OR)		
	15.b.	Explain the cause and incidence of unemployment.	K4	

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Explain the scope of economics.	K4	CO1
2	17	Construct the Law of returns to scale.	K3	CO2
3	18	Classify the elasticity of demand.	K6	CO3
4	19	Evaluate the different methods of measuring national income.	K5	CO4
5	20	Discuss the main programs for poverty alleviation and employment.	K4	CO5

Z-Z-Z END