

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION MAY 2025
(Fifth Semester)
Branch – **COMMERCE (ACCOUNTING & FINANCE)**
BUSINESS LAW

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 An agreement which is enforceable by law at the option of other or others is ----
a) A contract b) A voidable contract c) Void d) A void contract
- 2 An agreement not enforceable by law is said to be:
a) A contract b) Void c) A voidable contract d) A void contract
- 3 Which of the following is NOT a type of bailment?
a) For the benefit of the bailor b) For the benefit of the bailee
c) For mutual benefit d) For the benefit of a third party
- 4 Which of the following is NOT a limitation to the caveat emptor principle?
a) Misrepresentation by the seller b) Fraudulent practices
c) Warranty offered by the seller d) Buyer ignorance
- 5 If the seller delivers goods that are not conforming to the contract, the buyer may ----
a) Accept the goods and claim damages b) Reject the goods and demand a refund
c) Accept part of the goods and reject others d) All of the above

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a No Consideration No Contract - Exception – Comment.
OR
b Bring out the mode of Revocation of an offer.
- 7 a State – When object is become unlawful?
OR
b Differentiate between an agreement opposed to public policy and an illegal agreement.
- 8 a State the major rights of the bailor.
OR
b Difference between pledge and bailment.
- 9 a Explain the essential requirement for Transfer of property in the goods.
OR
b Describe the "transfer of property" in the context of the Sale of Goods Act.
- 10 a Outline the rights of the buyer against the buyer personally.
OR
b Narrate the features of unpaid seller against the goods.

SECTION -C (30 Marks)

Answer any Three questions

ALL questions carry EQUAL Marks

(3 x 10 = 30)

- 11 Analyze the Legal rules for consideration.
- 12 Elucidate the essentials of wagering Agreements and exceptions.
- 13 Examine the remedies available for an injured party when there is a breach of contract.
- 14 Explain in detail the implied conditions and warranties under the Sale of Goods Act.
- 15 Summarize the rules regarding the delivery of goods under the Sale of Goods Act.