

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)

**BBA DEGREE EXAMINATION MAY 2025**  
(Fifth Semester)

Common to Branches – **BUSINESS ADMINISTRATION/ BUSINESS  
ADMINISTRATION(RETAIL MANAGEMENT)**

**TAXATION**

Time: Three Hours

Maximum: 50 Marks

**SECTION-A (5 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Which is the main objective of taxation?  
(i) to prepare budget (ii) to declare dividend  
(iii) to increase savings (iv) to raise revenue to meet expenditure
- 2 A rent which a similar property can fetch in a similar locality is called \_\_\_\_\_.  
(i) Municipal value (ii) Fair rental value  
(iii) Actual rental value (iv) Standard rent
- 3 Capital gain is classified into \_\_\_\_\_ types.  
(i) Two (ii) Three (iii) Four (iv) Five
- 4 \_\_\_\_\_ is exempted from Income tax.  
(i) Interest from Indian company (ii) Dividend from foreign company  
(iii) Cooperative Dividend (iv) Dividend from Indian company
- 5 GST was implemented in India from \_\_\_\_\_.  
(i) 1<sup>st</sup> January 2017 (ii) 1<sup>st</sup> April 2017  
(iii) 1<sup>st</sup> July 2017 (iv) 1<sup>st</sup> March 2017

**SECTION - B (15 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Analyze the history of Income tax.  
OR  
b Raja Ltd. is an Indian company. Majority of the shareholders are foreigners. It is fully controlled from outside India. Determine the residential status of Raja Ltd.
- 7 a Find out the gross annual value from the following details pertaining to a house property which is let out for residence.

Particulars	Rs.
Municipal value	1,60,000
Fair rent	1,61,000
Standard rent under Rent control Act	1,75,000
Actual rent received	1,90,000

  
OR  
b State the principles for charging under Business.
- 8 a Mr. Mohan purchased an asset during 2022-23 for Rs. The asset was sold for Rs.5,00,000 in the previous year 2023-24. Calculate the capital gain.  
OR  
b Summarize interest incomes that are exempted from including in Total income.
- 9 a Describe the benefits of GST.  
OR  
b Explain the opportunities of GST.
- 10 a Classify the various types of GST return.  
OR  
b Outline the importance of GST council.

Cont....

**SECTION -C (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Elucidate the structure of Income tax.

OR

- b Discuss the various types of Residential status.

- 12 a Mr. Vijayan owns a house property. 50 % of the property has been let out at a monthly rent of Rs. 4,000 and 50 % is self-occupied by himself. The other particulars are as follows:

Particulars	Rs.
MRV	60,000
FRV	70,000
SRV	66,000
Municipal tax	6,000
Interest on loan	20,000

Compute income from house property.

OR

- b Mr. Rajan is working in Winners Ltd. Chennai. He furnishes the following particular. Compute his taxable salary for the previous year 2023-2024.

Particulars	Rs.
Basic salary	45,000 p.m
D.A (50 % enter into service benefits)	9,000 p.m
House rent allowance (Actual rent is Rs.6,000)	4,000 p.m
Bonus	10,000
He owns a car (1500cc). He uses it partly for official and partly for private purpose. During the previous year 2023-2024 he spent a sum of Rs. 30,000 on running and maintenances of car. Besides he has engaged a driver (salary Rs.24,000). The employer reimburses the entire expenditure of Rs. 54,000. Log book of the car is not maintained.	

- 13 a Mr. Daniel has acquired 1,000, 12 % Debentures of XY Ltd. at Rs. 110 each on 13.12.2019. He sold all the debentures for Rs.1,50,000 on 07.01.2024. He paid 0.5 % as brokerage. Compute his capital gain for the previous year 2023-24.

OR

- b Examine the various deductions that can be claimed while calculating income from other sources.

- 14 a Discuss in detail the latest development in GST.

OR

- b From the following particulars, calculate taxable income and tax liability of Mr. Harish for the previous year 2023-24.

Particulars	Rs.
Income from salary (Gross)	6,00,000
Income from house property (Computed)	2,40,000
Income from long term capital gain	60,000
Income from other sources (Including savings bank interest Rs.6,000)	40,000

- 15 a Enumerate the needs to register under GST.

OR

- b Categorize the steps to file a GST return online.

Z-Z-Z

END