

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2025
(Sixth Semester)**

Branch – COMMERCE (COST & MANAGEMENT ACCOUNTING)

ECONOMIC LAWS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. What is the primary objective of the Banking Regulation Act, 1949?
 - a. To regulate the working and management of banks
 - b. To promote the establishment of rural banks
 - c. To provide insurance to bank deposits
 - d. To control inflation through banking policies
2. Which of the following is NOT a function of the Securities and Exchange Board of India (SEBI)?
 - a. Protecting the interests of investors
 - b. Regulating the securities market
 - c. Issuing licenses to banks
 - d. Promoting the development of the securities market
3. What is the primary role of the Competition Commission of India (CCI)?
 - a. To regulate foreign investments
 - b. To prevent practices that harm competition
 - c. To manage public sector companies
 - d. To implement monetary policies
4. What is FEMA?
 - a. First Exchange Management Act
 - b. Foreign Exchequer Management Act
 - c. Foreign Exchange Management Act
 - d. Foreign Evaluation Management Act
5. Which of the following is a key provision of the Information Technology Act, 2000 related to cybercrimes and cybersecurity?
 - a. It provides guidelines for Data Privacy
 - b. It addresses crimes related to cyber frauds and cyber terrorism
 - c. It regulates Anti-Money Laundering practices
 - d. It mandates the disclosure of business intelligence

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. (a) State the objectives of the Banking Regulation Act, 1949.
OR
(b) Bring out the purpose of a Reserve Fund under the Act.
7. (a) Recall the meaning of demutualization in stock exchanges.
OR
(b) Mention the two key functions of SEBI.
8. (a) Summarise an anti-competitive agreement under the Competition Act, 2002?
OR
(b) Define the role of the Competition Commission of India.

Cont...

9. (a) State the importance of FEMA.
OR
(b) Discuss the features of capital account transaction.
10. (a) Define data privacy under the Information Technology Act, 2000.
OR
(b) List the penalty for cyber fraud under the IT Act.

SECTION -C (30 Marks)

Answer any **THREE** questions
ALL questions carry **EQUAL** Marks (3 x 10 = 30)

11. Explain the key provisions of the Banking Regulation Act, 1949.
12. Discuss the process and benefits of corporatization and demutualization of stock exchanges.
13. Highlight the objectives and major provisions of the Competition Act, 2002.
14. Explain the functions of FEMA.
15. Discuss the reporting obligations under the Prevention of Money Laundering Act, 2002.

Z-Z-Z

END