

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom(CS) DEGREE EXAMINATION DECEMBER 2024
(First Semester)

Branch – CORPORATE SECRETARYSHIP

ADVANCED COMPANY LAW AND SECRETARIAL PRACTICE - I

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Property of the company belongs to _____ a) Company b) Shareholders c) Members d) Promoters	K1	CO1
	2	Generally rights and obligations of the company are regulated in a) A.O.A b) M.O.A c) Partnership deed. d) None of these	K2	CO1
2	3	An individual who has prior business ownership experience is called a(n) _____ entrepreneur a) Novice b) Habitual c) Serial d) portfolio	K1	CO2
	4	What are the challenges in new product development? a) Idea Generation b) Idea Screening c) Commercialization d) All of these	K2	CO2
3	5	A statement in lieu of prospectus is required to be issued by ----- a) all companies b) private companies c) public companies d) both a&b	K1	CO3
	6	Rights shares mean shares which are? a) issued by a newly formed company b) legally issued to the public c) offered to the existing shareholders d) issued to the Central Government on conversion of debentures.	K2	CO3
4	7	A special resolution must be filed with the registrar within . a) 14 days b) 21 days c) 30 days d) 45 days of the passing	K1	CO4
	8	The statutory meeting is required to be held by a) All companies b) Only private companies c) Only public companies d) OPC	K2	CO4
5	9	A bearer of a share warrant of a company is a) Preferential member of the company b) not a member of the company c) Can become a member subject to certain conditions d) a creditor of the company	K1	CO5
	10	Debenture-holders of a company are its a) creditors b) owners c) customers d) members	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Summarize the documents to be filed with the Registrar of companies prior to incorporation.	K2	CO1
	(OR)			
	11.b.	Explain "doctrine of ultra vires" with exceptions.		
2	12.a.	List the eligibility for startups in India to claim tax exemption.	K4	CO2
	(OR)			
	12.b.	Analyse the evolution of startups and policies by the Government of India.		
3	13.a.	Identify the conditions for issue of shares at a discount.	K3	CO3
	(OR)			
	13.b.	Organize the content of prospectus.		
4	14.a.	Assess the powers of directors.	K5	CO4
	(OR)			
	14.b.	Interpret the requisites of a valid meeting.		
5	15.a.	Select the borrowing which are ultra vires.	K3	CO5
	(OR)			
	15.b.	Identify the mortgages and charges which require registration and also state the effect of their non-registration.		

SECTION - C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Examine the content of memorandum of association.	K4	CO1
2	17	Examine the benefits available for startups under the Companies Act 2013.	K4	CO2
3	18	Elaborate the circumstances can a company reduce its share capital? Discuss the formalities to be complied with and the procedure to be followed.	K6	CO3
4	19	Explain the provisions relating to annual general meeting.	K5	CO4
5	20	Assess the procedure and conditions for acceptance of deposits.	K5	CO5

Z-Z-Z END