

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom (IB) DEGREE EXAMINATION DECEMBER 2024
(Third Semester)

Branch – INTERNATIONAL BUSINESS

INTERNATIONAL TRADE PROCEDURES -1

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Question No.	Question	K Level	CO
1	What is EXIM policy? a) A policy regulating the international trade of foreign goods b) A policy governing export and import procedures in India c) A policy for tax exemptions for exporters d) A policy related to domestic trading only	K1	CO1
2	Name two benefits of international trade. a) Improved local economy and reduced taxes b) Access to foreign markets and increased competition c) Decreased local job creation and more dependence on imports d) Increased protectionism and higher tariffs	K1	CO1
3	Define SEZs. a) Special Economic Zones for improving local tourism b) Zones with unique trade benefits for export-oriented industries c) Export zones with no trade restrictions d) Domestic-only trading zones	K2	CO2
4	What is the role of DGFT? a) Monitoring the domestic market for counterfeit goods b) Overseeing foreign exchange markets c) Regulating exports and imports in India d) Approving international investments	K1	CO3
5	What are foreign direct investments (FDIs)? a) Investments in domestic companies made by local investors b) Capital investments from foreign countries into domestic companies c) Short-term loans between international companies d) Domestic reinvestment strategies	K2	CO3
6	What is an Export Oriented Unit (EOU)? a) A unit focused on developing foreign products for domestic use b) A unit that promotes exports by offering incentives to manufacturers c) A zone with import restrictions d) A government body regulating foreign currency	K1	CO3
7	Define the term 'commodity boards'. a) Organizations that regulate the domestic sale of products b) Boards that ensure quality control for export products c) International bodies that provide loans to exporters d) Legal frameworks for controlling agricultural exports	K2	CO4
8	What does NAFTA stand for? a) North Asian Free Trade Agreement b) North Atlantic Foreign Trade Association c) North American Free Trade Agreement d) National Alliance for Free Trade Access	K2	CO1

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9	State any one key feature of ASEAN. a) A trade block focusing on Europe b) Promotes economic growth and cooperation in Southeast Asia c) An organization exclusively for financial aid d) A union of North American countries	K1	CO2
10	Define economic integration. a) The process of reducing trade barriers between countries b) A system of domestic banking regulations c) An international legal framework for tax harmonization d) The transfer of goods without trade agreements	K1	CO3

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 × 7 = 35)

Question No.	Question	K Level	CO
11.a.	Explain the major benefits of international trade for India.	K3	CO1
	(OR)		
11.b.	Discuss the key elements of India's EXIM policy.	K4	CO1
12.a.	What export promotion schemes are available in India?	K3	CO2
	(OR)		
12.b.	Discuss the role of SEZs and EOUs in promoting exports.	K4	CO2
13.a.	Explain the functions of export promotion councils in India.	K3	CO3
	(OR)		
13.b.	Analyze the role of DGFT in facilitating India's exports.	K4	CO3
14.a.	Explain the impact of foreign direct investment (FDI) on India's economy.	K4	CO4
	(OR)		
14.b.	Discuss the trends in labor migration in the context of international trade.	K5	CO4
15.a.	Compare the economic integration levels of NAFTA and SAARC.	K4	CO5
	(OR)		
15.b.	Examine the significance of ASEAN in promoting regional trade.	K5	CO5

SECTION - C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 × 10 = 30)

Question No.	Question	K Level	CO
16	Critically evaluate the legal framework governing India's international trade.	K5	CO4
17	Analyze the role of commodity boards in promoting exports of agricultural products.	K5	CO2
18	Compare the functions of FIEO and IIFT in promoting India's exports.	K4	CO3
19	Discuss the challenges and opportunities in foreign capital flows to India.	K3	CO4
20	Evaluate the impact of BRICS on global trade patterns.	K6	CO5