

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MA DEGREE EXAMINATION DECEMBER 2024
(First Semester)

Branch – ECONOMICS

ECONOMICS OF GROWTH AND DEVELOPMENT

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Question No.	Question	K Level	CO
1.	Define the term Economic Growth is explained by (a) Structural changes in the Economy (b) Increase in Per capita Income (c) Increase in Per capita Production (d) All the above	KI	CO1
2.	Outline the components of HDI..... (a) Life expectancy index (b) Infant mortality rate (c) Population growth rate (d) None of the above	K2	CO1
3.	Which of the following was not classical economist? (a) Adam smith (b) Malthus (c) J.S.Mill (d) J.M.Keynes	K1	CO2
4.	Which three indicators combines the PQLI? (a) Infant mortality and Life Expectancy (b) Crime rate, clean environment (c) Air, water pollution and sanitation (d) Health, education and environment	K1	CO2
5.	Show the largest share of GDP in India comes from..... (a) Agriculture and allied sectors (b) Service sector (c) Manufacturing, electricity and gas (d) Defence	K2	CO3
6.	How many stages is Rostows economic growth? (a) Five (b) Two (c) Three (d) Four	K1	CO3
7.	Define Economic Development refers to..... (a) Sustainable increase in GNP (b) Economic Growth (c) Economic Growth plus changes in output (d) Well being of urban population	KI	CO4
8.	Which department published in Economic survey? (a) Planning Commission (b) Finance Commission (c) Ministry of Finance (d) All the above	K1	CO4
9.	Who is Big Push strategy of development was first advocated by..... (a) Rosentien Roden (b) Lewis (c) Kuznets (d) None of the above	K1	CO5
10.	Which of the following denotes an underdeveloped economy? (a) High percapita real income (b) Large proportion of labour force (c) State of deprivation of large proportion (d) All the above	K1	CO5

Cont....

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks

(5 × 7 = 35)

Question No.	Question	K Level	CO
11.	a) Identify the Physical Quality of Life Index.	K3	CO1
	(OR)		
	b) Categorize the various Obstacles of Economic Development.	K4	CO1
12.	a) Examine the Adam Smith theory of Classical Approach.	K4	CO2
	(OR)		
	b) Simplify the Solow theory of Neo-classical Approach.	K4	CO2
13.	a) Identify the Dependency theory of Underdevelopment.	K3	CO3
	(OR)		
	b) Analyse the Mills theory of Economic Development.	K4	CO3
14.	a) Estimate the Incremental Capital Output Ratio.	K5	CO4
	(OR)		
	b) Determine the Case of Low or High Capital Output Ratio.	K5	CO4
15.	a) List out the important Problems in Technology Transfer.	K4	CO5
	(OR)		
	b) Construct the Re-investment Criterion.	K3	CO5

SECTION -C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks

(3 × 10 = 30)

Question No.	Question	K Level	CO
16.	Discuss about the Economic Development and Sustainable Development .	K6	CO1
17.	Evaluate the Kaldor and Harrod-Domar Theories of Economic Growth.	K6	CO2
18.	Explain the Big Push Theory of Economic Development.	K5	CO3
19.	Distinguish between Intermediate Technology and Appropriate Technology.	K4	CO4
20.	Classify the Channels and Problems for Technology Transfer.	K4	CO5

Z-Z-Z END