

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)  
BVoc DEGREE EXAMINATION DECEMBER 2024  
(Fifth Semester)  
Branch – BANKING STOCK AND INSURANCE

**GENERAL INSURANCE**

Time: Three Hours

Maximum: 50 Marks

**SECTION-A (5 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Principle of utmost good faith is also known as .....  
(i) Subrogation (ii) uberrimate fides  
(iii) Insurable interest (iv) causa proxima
- 2 Which is not a subject matter of marine insurance?  
(i) Hull insurance (ii) Cargo insurance  
(iii) Fright Insurance (iv) Fire insurance
- 3 Which of the following is a type of motor insurance coverage?  
(i) Comprehensive coverage (ii) Collision coverage  
(iii) Liability coverage (iv) All of the above
- 4 Which of the following is typically covered under a general liability insurance policy?  
(i) Employee injuries (ii) Product defects  
(iii) Customer slip-and-fall accidents (iv) Cyber attacks
- 5 Which of the following is a benefit of social insurance?  
(i) It promotes individual responsibility  
(ii) It reduces the financial burden on individuals  
(iii) It increases economic efficiency  
(iv) It only covers high-income individuals

**SECTION - B (15 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Write brief note on history of Insurance in India.  
OR  
b What is the organization structure of an Insurance?
- 7 a Analyse the characteristics of Fire Insurance.  
OR  
b What are the main clauses in Marine Policy?
- 8 a Highlight the need of Motor Insurance.  
OR  
b What is the role of health insurance in the present scenario?
- 9 a Point out the eligibility Criteria for Rural Insurance.  
OR  
b Listout the benefits of Engineering Insurance.

Cont...

- 10 a Narrate the requirements for Unemployment Insurance.  
OR  
b What is the purpose of the Salary Savings Scheme?

**SECTION -C (30 Marks)**  
Answer any **Three** questions  
**ALL** questions carry **EQUAL** Marks (3 x 10 = 30)

- 11 Discuss the functions of Insurance.  
12 Enumerate the kinds of Marine Insurance Policies.  
13 Explain the Schemes of Health Insurance.  
14 Elucidate the risks covered under Aviation Insurance.  
15 Examine the features of the PMJJBY scheme.

Z-Z-Z

END