

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BVOC DEGREE EXAMINATION DECEMBER 2024
(Fifth Semester)

Branch – BANKING, STOCK AND INSURANCE
MAJOR ELECTIVE COURSE – I : MODERN BANKING

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Payments are a type of international wire transfer using an identification code for banks around the world.
(i) SWIFT (ii) RTGS
(iii) NEFT (iv) ECS
- 2 _____ ATM is an ATM that's used for agricultural transactions.
(i) Brown label (ii) Orange label
(iii) Yellow label (iv) Green label
- 3 Rupay card is a _____.
(i) Member card (ii) Credit card
(iii) Debit card (iv) Smart card
- 4 _____ account refers to a bank held in a foreign country by a domestic bank, denominated in the currency of the overseas country.
(i) VOSTRO (ii) VOTSRO
(iii) NOSTRO (iv) NOTSRO
- 5 The risk arising from deficiencies in the integrity of electronic banking is called _____.
(i) Strategic risk (ii) Operational risk
(iii) Business risk (iv) Legal risk

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Enumerate the different types of networks used in banking.
OR
b Distinguish between RTGS and NEFT.
- 7 a What are the security aspects concerning the use of ATM?
OR
b List out the benefits of MICR technology in banking sector.
- 8 a Explain the limitations of Electronic Data Interchange.
OR
b State the mechanism of credit card operation.
- 9 a How does an ECS credit system work?
OR
b Elaborate on the different segments of SWIFT message.
- 10 a Bring out the challenges of E-Banking in India.
OR
b Evaluate the salient features of information system audit in banking.

Cont...

SECTION -C (30 Marks)

Answer any **Three** questions

ALL questions carry **EQUAL** Marks

(3 x 10 = 30)

- 11 Describe the steps involved in the electronic funds transfer system.
- 12 What do you mean by ATM? Explain its merits and demerits.
- 13 Discuss the features and benefits of E-Cash.
- 14 Draw the organizational structure of SWIFT and elucidate its advantages.
- 15 Explain the strengths and weakness of E-Banking.
