

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2024
(Fourth Semester)

Common to Branches – COMMERCE / COMMERCE (A&F) / COMMERCE (FS)/
COMMERCE (FT)/ COMMERCE (B&I)

COMPANY LAW

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. Minimum number of members in case of private company is -----.
(i) 1 (ii) 2
(iii) 3 (iv) 4
2. Which of the following companies need not have their own articles of Association?
(i) Unlimited companies. (ii) Companies limited by guarantee
(iii) Private companies limited by shares. (iv) Public companies limited by shares.
3. Ordinary shares are also called -----.
(i) Equity Shares (ii) Founder's Shares
(iii) Deferred Shares (iv) Preference Shares
4. The appointment of subsequent director of a company is made in the -----
(i) Annual General Meeting (ii) Extra – ordinary General Meeting
(iii) Class Meets (iv) None of the above
5. Which Act governs the formation and regulation of LLPs in India?
(i) Companies Act, 2013 (ii) Indian Partnership Act, 1932
(iii) Limited Liability Partnership Act, 2008 (iv) Societies Registration Act, 1860

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

6. a. What is meant by "Public Company and Private Company?"
(OR)
b. Enumerate the Characteristics of Company.
7. a. Mention the Contents of Memorandum of Association.
(OR)
b. Different between AOA and MOA.
8. a. Explain different types of share.
(OR)
b. Explain different types of Prospectus.
9. a. Enumerate the duties of Directors?
(OR)
b. List out the Role and Responsibilities of Company Secretary.
10. a. Explain different types of shareholders meeting.
(OR)
b. Write a Short notes on a) Proxy b) Quorum.

Cont...

SECTION -C (30 Marks)

Answer any **Three** questions

ALL questions carry **EQUAL** Marks

(3 x 10 = 30)

11. Briefly explain the Formation of Company Under Companies Act, 2013 **(OR)**
12. Distinguish between Articles of Association and Memorandum of Association.
13. Distinguish between Shares and Debentures.
14. Brief explain the statutory liabilities of a Director.
15. What are the Legal provisions regarding Annual General Meeting?

Z-Z-Z

END