

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2024
(First Semester)

Branch – COMMERCE (COST AND MANAGEMENT ACCOUNTING)

FUNDAMENTALS OF BUSINESS LAWS AND BUSINESS COMMUNICATION

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	The offer must be _____ (a) Conditional (b) Temporary (c) Definite (d) Consideration	K1	CO1
	2	A contract is made where _____ (a) A buys a book from a shop (b) X bids at a public auction. (c) X agrees with Y to discover a treasure by magic (d) Z agrees to attend the birthday party of his friend	K2	CO1
2	3	A contract of guarantee involves _____ (a) Creditor (b) Surety (c) Principal debtor (d) All of them	K1	CO2
	4	In a contract of indemnity how many parties are there? (a) 1 (b) 2 (c) 3 (d) 4	K2	CO2
3	5	The Sale of Goods Act, 1930 came into force on _____ (a) 1st April, 1930 (b) 1st July, 1930 (c) 1st December, 1930 (d) 31st January, 1931	K1	CO3
	6	The meaning of the term 'caveat emptor' is _____ (a) goods should be free from defect (b) ownership of goods passes after sale (c) let the buyer beware (d) none of the above	K2	CO3
4	7	In a Promissory Note, how many parties are involved _____ (a) One (b) Two (c) Three (d) Four	K1	CO4
	8	Section 5 of the NI Act deals with _____ (a) Bills of Exchange (b) Holder in due course (c) Cheque (d) Promissory Note	K2	CO4
5	9	Communication through newspapers and television are known as _____ (a) Group communication (b) Interpersonal communication (c) Mass communication (d) Oral communication.	K1	CO5
	10	Communication problems otherwise known as _____ (a) Enquire. (b) Barriers. (c) Encoding. (d) Decoding.	K2	CO5

SECTION – B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	What are the essential elements of a valid contract?	K2	CO1
		(OR)		
	11.b.	Explain the concept of free consent in contract law.		
2	12.a.	List out the characteristics of contract.	K4	CO2
		(OR)		
	12.b.	Categorize in detail contract of guarantee.		

Cont...

3	13.a.	Compare contract of sale and agreement to sell.	K4	CO3
	(OR)			
	13.b.	Examine the Essentials of good contract.		
4	14.a.	Explain the characteristics of Negotiable Instruments.	K5	CO4
	(OR)			
	14.b.	Distinguish between promissory note and cheque.		
5	15.a.	Describe the features of communication.	K5	CO5
	(OR)			
	15.b.	Explain the barriers of Communication.		

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Classify the different types of contracts recognized under the Indian Contract Act?	K3	CO1
2	17	Identify the rights and duties of a bailor and a bailee in a contract of bailment.	K3	CO2
3	18	List out the various Rights of vendor.	K4	CO3
4	19	Elaborate the different types of crossing.	K6	CO4
5	20	Explain the merits of written communication.	K5	CO5

Z-Z-Z

END