

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATIONS DECEMBER 2024
(Fourth Semester)

Branch – **CORPORATE SECRETARYSHIP**

ECONOMIC LEGISLATION

Time: Three Hours

Maximum: 50 Marks

SECTION – A

(5 X 1 = 5 Marks)

Answer all questions

All questions carry equal marks

1. Which section of Competition Act, 2002 details combinations
 - a. 2
 - b. 3
 - c. 5
 - d. 4
2. Section 44 of The Special Economic Zone Act 2005 provides _?
 - a. Applicability of provisions of this Act to existing Special Economic
 - b. Domestic clearance by Units
 - c. Power to supersede Authority
 - d. Accounts and audit
3. Which of the following is the objective of enactment of FEMA 1999?
 - a. To replace FERA 1973 as it was not relevant any more
 - b. To facilitate external trade of India and orderly management of forex market
 - c. To ensure that foreign exchange is used properly
 - d. All the above
4. Which Consumers Right is not guaranteed under Consumer Protection Act, 2019? 50 members
 - a. Right to Choose
 - b. Right to Exploitation
 - c. Right to be Heard
 - d. Right to seek redressal
5. Identify _____, _____ are essential commodities.
 - a. Rice and Sugar
 - b. Rice and Wheat
 - c. Sugar and Dhal
 - d. Sugar and Petrol

SECTION – B

(5 X 3 = 15 Marks)

Answer all questions

All questions carry equal marks

6. a) Describe the procedure for inquiry on complaints under Section 19.
Or
b) Organize the duties of Competition Commission of India.

Cont...

7. a) Show the salient features of SEZ Act 2005.
Or
b) Outline the objectives of ID&R Act.
8. a) State the meaning of current account transactions.
Or
b) Summarise the powers of authorised dealers.
9. a) State the objectives of the Consumer Protection Act.
Or
b) Show the functions of consumer protection council.
- 10.a) Compare, Seizure and Confiscation.
Or
b) State the meaning of Licensing Control Order.

SECTION – C (3 X 10 = 30 Marks)
Answer any Three questions
All questions carry equal marks

11. Outline the combinations are regulated under Competition Act, 2002.
12. Explain the various classifications of enterprises.
13. Discuss the provisions of FEMA relating to enforcement.
14. Enumerate the consumer's disputes redressal agencies provided under the Consumer Protection Act, 1986.
15. Discuss the various types of control orders, issues by government for regulating the production, pricing or distribution of essential commodities.