

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION DECEMBER 2024
(Third Semester)

Branch - CORPORATE SECRETARYSHIP

BUSINESS LAW

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Which of the following is NOT a requirement for a valid contract under the Indian Contract Act 1872? a) Offer b) Acceptance c) Consideration d) Witnesses	K1	CO1
	2	What is essential for an offer to be valid under the Indian Contract Act 1872? a) It must be made in writing. b) It must be communicated to the offeree. c) It must be made to the public. d) It must be made under seal	K2	CO1
2	3	Under the law of agency, which of the following methods can create an agency relationship? a) Express agreement b) Implied agreement c) Agency by necessity d) All of the above	K1	CO2
	4	Which of the following is an example of bailment? a) Loaning a book to a friend b) Selling a car to a dealer c) Renting an apartment d) Purchasing a laptop from a store	K2	CO2
3	5	What is required for the dissolution of a partnership firm under the Indian Partnership Act 1932? a) Mutual consent of all partners b) A court order c) Approval from the Registrar of Firms d) Publication in a national newspaper	K1	CO3
	6	What are the essential components of an LLP agreement under the Limited Liability Partnership Act 2008? a) Rights and duties of partners, profit-sharing ratios, and capital contributions b) External audit procedures and company management c) Detailed records of financial transactions and annual reports d) Terms for the dissolution of the LLP and transfer of ownership	K2	CO3
4	7	What are the key elements of a contract of sale under the Sale of Goods Act 1930? a) Transfer of ownership and payment of price b) Delivery of goods and registration of the contract c) Written agreement and payment of advance d) Performance and inspection of goods	K1	CO4
	8	Which of the following distinguishes a sale from an agreement to sell under the Sale of Goods Act 1930? a) A sale involves immediate transfer of ownership, while an agreement to sell is for future transfer. b) Both involve immediate transfer of ownership. c) A sale is a promise to transfer ownership in the future. d) An agreement to sell is immediately binding while a sale is not.	K2	CO4
5	9	What is the primary function of certifying authorities under the Information Technology Act 2000? a) To issue and verify digital signatures b) To regulate electronic transactions c) To store electronic records securely d) To provide legal advice on IT issues	K1	CO5

Cont...

5	10	Under the Information Technology Act 2000, what does 'electronic governance' refer to? a) Government's use of technology for administrative purposes b) The digital signing of government documents c) The regulation of online marketplaces d) The creation of IT policies by private entities	K2	CO5
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SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Interfere about 'offer' under the Indian Contract Act 1872 and explain its characteristics.	K2	CO1
		(OR)		
	11.b.	Explain the significance of 'capacity to contract' under the Indian Contract Act 1872.		
2	12.a.	Compare contract of indemnity and a contract of guarantee under the Indian Contract Act 1872.	K3	CO2
		(OR)		
	12.b.	Explain the concept of bailment and the different types of bailment under the Indian Contract Act 1872.		
3	13.a.	Explain the nature of a partnership under the Indian Partnership Act 1932.	K2	CO3
		(OR)		
	13.b.	Outline the rights and liabilities of partners in a partnership firm.		
4	14.a.	Analyze the rights of an unpaid seller under the Sale of Goods Act 1930	K4	CO4
		(OR)		
	14.b.	Compare conditions and warranties under the Sale of Goods Act 1930.		
5	15.a.	Identify the roles and responsibilities of certifying authorities under the IT Act 2000.	K3	CO5
		(OR)		
	15.b.	Explain the concept of electronic governance under the Information Technology Act 2000.		

SECTION - C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Contrast about doctrine of free consent, and how can consent be vitiated.	K4	CO1
2	17	Assess different types of agents and their functions under the Law of Agency.	K5	CO2
3	18	Identify the process of dissolution of a partnership firm.	K3	CO3
4	19	Examine about the essential of contract of sale.	K4	CO4
5	20	Contrast about secure electronic records and secure digital signatures.	K4	CO5

Z-Z-Z

END