

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2024
(Second Semester)

Common to Branches – **COMMERCE/ COMMERCE (FS)**

BUSINESS LAW & ETHICS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer **ALL** questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Which of the following persons do not fall under the category of persons of unsound mind? a Idiot b Lunatic c Drunken d Alien	K1	CO1
	2	Which one of the following is included in illegal agreement? a Marriage brokerage agreement b Selling smuggled goods c Sold goods for cash d Purchase mobile from X Ltd	K2	CO1
2	3	Identify the monetary compensation allowed to the injured party. a Consent b Novation c Damages d Alteration	K1	CO2
	4	Which of the following goods are identified at the time of sale a Specific goods b Future goods c Contingent goods d Personal goods	K2	CO2
3	5	Identify the agent, who is appointed to perform a particular act. a General Agent b Special Agent c Universal Agent d Commercial Agent	K1	CO3
	6	Who will be acting as principal? If Kannan Ltd is running as Indian Oil Corporation's Petrol Bunk in Peelamedu and Mr. X consume petrol for his vehicle in Kannan Ltd. a Kannan Ltd b Indian Oil Corporation c Mr. X d Bharat Petroleum Corporation	K2	CO3
4	7	Which consumer right is not guaranteed under Consumer Protection Act 2019? a Right to Choose b Right to be hear c Right to safety d Right to exploitation	K1	CO4
	8	Identify the significance included in Consumer Protection Act. a Adulteration b. Advertisement c Marketing d. Selling at low price	K2	CO4
5	9	Which of the following is not a component of foundation of value system? a Family b Education c Religion d Country	K1	CO5

Cont...

	10	Identify the expansion of RTI Act a Right to Income Tax Act b Right to Information Technology Act c Right to Invasion Act d Right to Information Act	K2	CO5
--	----	--	----	-----

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	State the legal rules as to offer	K1	CO1
	(OR)			
	11.b.	Explain the exceptions of Stanger to Contract.		
2	12.a.	Distinguish between Fraud and misrepresentation	K2	CO2
	(OR)			
	12.b.	State the circumstances in which the specific performance will not be granted as remedy.		
3	13.a.	Outline the rights of Bailee	K3	CO3
	(OR)			
	13.b.	State the exceptions of Caveat Emptor.		
4	14.a.	State the duties of Consumer.	K4	CO4
	(OR)			
	14.b.	Mention the procedure for filing complaints of consumers.		
5	15.a.	Distinguish Law and Ethics.	K5	CO5
	(OR)			
	15.b.	Outline the procedure of obtaining information		

SECTION - C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Narrate the essentials of a valid Contract	K1	CO1
2	17	Explain the remedies of Breach of Contract	K2	CO2
3	18	Explain the duties of an Agent.	K3	CO3
4	19	Narrate how Indian consumers are exploited	K4	CO4
5	20	Mention the Universal declaration of Human Rights.	K5	CO5