

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BA DEGREE EXAMINATION DECEMBER 2024
(Fifth Semester)

Branch – ECONOMICS

MAJOR ELECTIVE COURSE – I :
ECONOMICS OF DEVELOPMENT AND PLANNING

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Which of the following is **not** a component of the Physical Quality of Life Index (PQLI)?
(i) Life expectancy (ii) Per capita income
(iii) Infant mortality rate (iv) Literacy rate.
- 2 According to the theory of balanced growth, underdeveloped economies can break out of the vicious cycle of poverty by
(i) Large-scale investments in multiple sectors
(ii) Focusing only on agriculture
(iii) Increasing imports
(iv) Reducing government spending.
- 3 The Limits to Growth model was developed by
(i) World Bank (ii) Club of Rome
(iii) International Monetary Fund (iv) World Economic Forum.
- 4 Input-Output Analysis is primarily used to
(i) Study the relationship between supply and demand in the labor market
(ii) Analyze monetary policies
(iii) Measure the impact of international trade on GDP
(iv) Measure the interdependence between different sectors of an economy.
- 5 NITI Aayog was established in the year
(i) 2010 (ii) 2015
(iii) 2017 (iv) 2020.

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Summarize the key indicators of economic development.
OR
b Bring out the objectives of sustainable development.
- 7 a Analyse the features of Schumpeter's theory of economic development.
OR
b State the Lewis theory of unlimited supply of labour.
- 8 a Narrate the Kaldor's model of distribution.
OR
b Prepare the Solow's model of long-run economic growth.

Cont...

- 9 a Highlight the factors determining capital-output ratio.
OR
b Describe the importance of technology transfer.
- 10 a Outline the objectives of economic planning.
OR
b Sketch the major initiatives taken by the government through NITI Aayog.

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Differentiate between economic growth and economic development.
OR
b Summarise the persisting issues of poverty and unemployment in India.
- 12 a Enumerate the Rostow's stages of economic growth.
OR
b Examine the potential for combining elements of both balanced and unbalanced growth in formulating a comprehensive development policy.
- 13 a Elucidate the conditions and requirements of steady growth in an economy as described by Harrod and Domar.
OR
b Analyse Joan Robinson's model of capital accumulation with the help of diagram.
- 14 a Discover the Leontief solution in his development of input-output model.
OR
b Identify the major causes of low capital-output ratio in developing countries. Suggest strategies to improve capital-output ratio.
- 15 a Justify the Mahalanobi's Model of economic development in India.
OR
b Trace the growth models success and failure of Indian Planning.

Z-Z-Z

END