

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BA DEGREE EXAMINATION DECEMBER 2024
(Fourth Semester)

Branch – ECONOMICS

INTERNATIONAL ECONOMICS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Production possibility curve always
 - (i) from down to up
 - (ii) from up to down
 - (iii) concave - shaped
 - (iv) Both (ii) or (iii)
2. The word "Free trade" related
 - (i) International trade
 - (ii) Internal trade
 - (iii) local trade
 - (iv) regional trade
3. Buying and Selling rate is related to the _____ concept in International Trade.
 - (i) Product
 - (ii) Services
 - (iii) Industry
 - (iv) Foreign Exchange
4. ADB was established in the year
 - (i) 1966
 - (ii) 1967
 - (iii) 1968
 - (iv) 1969
5. Foreign exchange reserve maintained in the form of
 - (i) US Dollar
 - (ii) Gold
 - (iii) Special drawings rights
 - (iv) Both (ii) or (iii)

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a) Briefly explain the Ricardo's comparative cost theory.
Or
b) Write the importance of international trade.
7. a) State the concept of gross barter terms of trade.
OR
b) Point out the determinants factors of terms of trade.
8. a) What are the types of exchange rates?
OR
b) Write the concept of purchasing theory of exchange.
9. a) Outline the achievements of GATT in recent years.
OR
b) Write the short notes on ADB and NDB.

Cont...

10. a) Sketch the types of foreign direct investment.

OR

b) What are the roles of MNCs?.

SECTION -C (30 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks

(5 x 6 = 30)

11. a) Draw the production possibility curve with characteristics.

OR

b) Explain the HO theory of international trade.

12. a) Interpret the concept of terms of trade between agriculture and industry.

OR

b) Examine the importance and types of quotas and tariffs.

13. a) Discuss the methods of correcting the disequilibrium in BoP.

OR

b) Draw the debt and credit side of the balance of payments.

14. a) Outline the targets and achievements of WTO.

OR

b) Discuss the factors for TRIPS and TRIMS.

15. a) Explain the out flow of FDI in Indian Economic Development.

OR

b) Analysis the technology of transfer in international trade.

Z-Z-Z

END