

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom(CS) DEGREE EXAMINATION MAY 2024
(Third Semester)

Branch – CORPORATE SECRETARYSHIP
BUSINESS LAW

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Identify, an offer may be communicated _____
(i) Orally (ii) By conduct only
(iii) By a written mode (iv) By all the above modes
- 2 Indicate, the person delivering the goods is called _____
(i) Bailor (ii) Bailee
(iii) Pawner (iv) Pawnee
- 3 Which of the following is true about the number of designated partners required in a Limited Liability Partnership?
(i) A Limited Liability Partnership can have at least two designated partners
(ii) A Limited Liability Partnership can have at least three designated partners
(iii) A Limited Liability Partnership can have at least seven designated partners
(iv) A Limited Liability Partnership can have at least four designated partners
- 4 Name the Sale of Goods Act, 1930 deals with
(i) Movable goods only (ii) Immovable goods only
(iii) Both Movable and Immovable goods (iv) All goods except ornaments
- 5 What is/are component of IT Act 2000?
(i) Legal Recognition to Digital Signatures
(ii) Regulation of Certification Authorities
(iii) Digital Certificates
(iv) All the above

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a. State the provisions of law relating to contracts with minors.
OR
b. Compare the Contingent contract and wagering agreements.
7. a. Summarize the rights of bailor.
OR
b. Outline the duties of an agent.
8. a. Bring out the liabilities of partnership.
OR
b. Organize the effects of non-registration of partnership.

Cont...

- 9 a. State the implied conditions in a contract of sale of goods.
OR
b. Show the elements of contract of sale.
- 10 a. Analyze the retention of electronic records.
OR
b. Outline the provisions regarding appointment of controller in Information Technology Act.

SECTION -C (30 Marks)

Answer any **Three** questions

ALL questions carry **EQUAL** Marks

(3 x 10 = 30)

11. Enumerate the remedies for breach of contract.
12. Elucidate the modes of discharge of surety.
13. Discover the salient features or characteristics limited liability of partnership Act 2008.
14. Highlight the rights of unpaid seller.
15. Point out the provisions regarding revocation of Digital Signature Certificate.

Z-Z-Z END