

PSG COLLEGE OF ARTS & SCIENCE COLLEGE
(Autonomous)

MCom(IB) DEGREE EXAMINATION DECEMBER 2023
(Third Semester)

Branch - **INTERNATIONAL BUSINESS**

INTERNATIONAL TRADE PROCEDURES – I

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Which of the following is international trade?
(i) Trade between countries (ii) Trade between regions
(iii) Trade between provinces (iv) Both (ii) and (iii)
2. How many Central Government SEZ are there in the country?
(i) 7 (ii) 6 (iii) 5 (iv) 11
3. The major functions of Export Promotion Council (EPC) are to-
(i) Provide commercial information, Organize trade fairs, exhibitions, Promote interaction between trade and Government
(ii) Provide commercial information, Organize trade fairs, exhibitions, Bail out exporters in case of losses
(iii) None of the above
(iv) Both (i) & (ii)
4. The foreign direct investment includes _____ .
(i) Intellectual properties (ii) Human resources
(iii) Tangible goods (iv) Intangible goods
5. Economic integration _____
(i) Occurs when countries are granted most favored nation status
(ii) Occurs when one country voluntarily agrees to reduce its exports to another country
(iii) Occurs when two or more nations join to form a free-trade zone
(iv) Occurs when countries develop an acquired comparative advantage that makes their industries more competitive in international markets

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a). Analyze the history and present state of world trade.
(Or)
b) Discuss about EXIM policy framework.
7. a) Illustrate the recent measures to boost country's export.
(Or)
b) Discuss the role and objectives of SEZ act in India.
8. a) Describe the institutional framework for export promotion India.
(Or)
b) Construct the objective of ASIDE scheme.
9. a) Explain the theories of foreign direct investment and the significance of Human capital.
(Or)
b) Discuss about EDI in the world economy.
10. a) Illustrate the main difference between a free trade area and a customs union.
(Or)
b) Discuss the main political case supporting regional integration.

Cont....

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 6 = 30)

11. a) Analyze the directions and compositions of India's foreign trade.
(Or)
b) Illustrate the impact of recent changes in foreign trade policy.
12. a) Explain the various export promotion measures initiated by government of India and identify the constraints still hampering export promotion efforts.
(Or)
b) Classify the schemes and incentives of export promotion.
13. a) Summarize about commodity boards and their role in exports.
(Or)
b) Enumerate the institutional setup for export promotion in India.
14. a) State the major advantages and disadvantages of foreign direct investment for developing Country.
(Or)
b) Highlight the trends, issues, impact and responses of International labour migration.
15. a) Discuss the importance of economic integration to regional development.
(Or)
b) Justify the role of regional trade blocks in international trade promotion.

Z-Z-Z

END