

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

PG DEGREE EXAMINATION DECEMBER 2023
(Third Semester)

TRANS DISCIPLINARY COURSE
(Common to PG Programmes)

ECONOMICS FOR DECISION MAKING

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Managerial economics deals with the problem of
 - (i) Global economy
 - (ii) An industry
 - (iii) An economy
 - (iv) An individual firm
2. Total Utility is maximum at a point when marginal utility is
 - (i) positive
 - (ii) zero
 - (iii) negative
 - (iv) positive but decreasing
3. The upper portion of the kinked demand curve is relatively
 - (i) More inelastic
 - (ii) More elastic
 - (iii) Less elastic
 - (iv) Inelastic
4. The breakeven point is obtained at intersection of
 - (i) Total revenue and Total cost line
 - (ii) Total cost and variable cost line
 - (iii) Variable cost and fixed cost line
 - (iv) Fixed cost and total cost line
5. The general causes of inflation in India are
 - (i) Demand factors
 - (ii) Supply factors
 - (iii) Fiscal factors
 - (iv) All of the above

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a) State the objectives of a firm.
(OR)
b) Explain the responsibilities of a managerial economist.
7. a) Show the law of demand with illustration.
(OR)
b) Narrate the brief note on market demand function.
8. a) State the features of perfect competition.
(OR)
b) Explain the short run equilibrium of firm under monopolistic competition.
9. a) Discuss the types of profit.
(OR)
b) Write a brief note on Peak-load pricing.
10. a) Examine the uses of national income analysis.
(OR)
b) State the brief note on stagflation.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11. a) Discuss the role of managerial economics in decision making.
(OR)
b) Explain the scope of managerial economics.
12. a) Analyse the determinants of demand.
(OR)
b) Describe the various methods of demand forecasting.
13. a) Illustrate the equilibrium of the firm under monopoly.
(OR)
b) Analyse the Sweezy's model of kinked demand curve.
14. a) Evaluate the Break-even analysis.
(OR)
b) Examine the various methods of price forecasting.
15. a) Discuss the various phases of business cycle.
(OR)
b) Describe the causes of inflation.

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END