# PSG COLLEGE OF ARTS & SCIENCE

(AUTONOMOUS)

# **BCom DEGREE EXAMINATION DECEMBER 2023**

(Fourth Semester)

# Common to Branches - COMMERCE WITH COMPUTER APPLICATIONS & e-COMMERCE

# **BUSINESS LAW**

Maximum: 50 Marks Time: Three Hours **SECTION-A (5 Marks)** 

Answer ALL questions

ALL questions carry EQUAL marks

 $(5 \times 1 = 5)$ 

- 1. An agreement is a voidable contract when it is enforceable
  - (i) Enforceable if certain conditions are fulfilled
  - (ii) Enforceable by law at the option of the aggrieved party
  - (iii) Enforceable by both the parties
  - (iv) Not enforceable at all
- 2. When a person positively accepts that a fact is true when his information does not
  - (i) Misrepresentation
- (ii) Fraud
- (iii) Mistake
- (iv) Coercion

- 3. When will the atification should take place?
  - (i) Before the act was done

(ii) After the act was done

(iii) On a fixed date

- (iv) At any time
- 4. In sale, if the goods are destroyed, the loss falls on
  - (i) The buyer

- (ii) The seller
- (iii) Partly on the buyer and partly on the seller
- (iv) The seller if price has not been paid
- 5. What is the duration of the admissibility of the complaint by the District Commissiuon?
  - (i) 30 days
- (ii) 7 days
- (iii) 21 days
- (iv) 45 days

### **SECTION - B (15 Marks)**

Answer ALL Questions

**ALL** Questions Carry **EQUAL** Marks

 $(5 \times 3 = 15)$ 

6. a. Define a Acceptance and give the essentials and legal rules for a offer.

## OR

- b. Outline the legal rules as to consideration.
- 7. a. State the essentials of a fraud.

### OR

- b. What is Novation in discharge of contracts and give its rules.
- 8. a. Give the kinds of bailment.

### OR . .

- b. State the cases in which a non owner can make a valid pledge.
- 9 a. Give the essentials for a contract of sale.

- b. Compare a condition and a warranty.
- 10 a. Explain the features of Consumer Protection Act, 2019.

b. State briefly the rights of consumers.

## SECTION - C (30 Marks)

## Answer ALL questions

ALL questions carry EQUAL Marks

 $(5 \times 6 = 30)$ 

11 a. Briefly explain the classification of contracts.

### OR

- b. Give the essential elements of a valid contract.
- 12 a. Enumerate the remedies for breach of contract

### OR

- b. Outline the agreements against public policy & Unlawful
- 13 a. Explain the duties and rights of a bailor.

### OR

- b. Briefly explain the situation in which an agency can be terminated.
- 14 a. Discuss the rights of an upaid seller.

### OR

- b "The general rule is that no one can give that which one has not got" Discuss.
- 15 a. Explain the features of RTI.

### OR

b. Explain the challenges faced by consumers in using consumer protection act.

Z-Z-Z

**END**