18COC13/ 18COE13/ 18AFU12/ 18CRM12/
18FSU12/ 18FTU12/ 19BPU12/ 18CBI12

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2023
(Third Semester)

Common to Branches – COMMERCE WITH COMPUTER APPLICATIONS/
e-COMMERCE/ COMMERCE (A&F)/ COMMERCE (RM)/ COMMERCE (FS)/
COMMERCE (FT)/ COMMERCE (BPS)/ COMMERCE (B&I)

BUSINESS ECONOMICS

Time: Three Hours   Maximum: 50 Marks

SECTION-A (5 Marks)
Answer ALL questions
ALL questions carry EQUAL marks   (5 x 1 = 5)

1. Business cycle is an inherent part of the _____ economy.
    (i) Socialist   (ii) Capitalist
    (iii) Democratic   (iv) Mixed

2. When demand curve is vertical, it represents_____.
    (i) Unitary elastic demand   (ii) Perfectly Inelastic demand
    (iii) Perfectly elastic demand   (iv) Relatively elastic demand

3. The Law of Variable Proportions controlled the movement of_____.
    (i) Long-Run cost curves   (ii) Long-Run supply curves
    (iii) Short-Run cost curves   (iv) None of the above

4. Advertisement cost is a_____.
    (i) Variable cost   (ii) Fixed cost
    (iii) Expenditure of the firm   (iv) Marginal cost

5. Perfect competitive firms are_____.
    (i) Price maker   (ii) Price discriminators
    (iii) Price takers   (iv) Price leaders

SECTION - B (15 Marks)
Answer ALL Questions
ALL Questions Carry EQUAL Marks   (5 x 3 = 15)

6. a) Outline the Scope of business economics.
                        OR
    b) State the various methods available to control business cycle.

7. a) Explain the Law of Demand.
                        OR
    b) Classify the Types of demand.

8. a) Summarize the Properties of Iso-quants.
                        OR
    b) Describe the Law of Supply.

9. a) Outline the Types of cost.
                        OR
    b) State the Relationship between AR and MR.

10. a) Summarize the Features of Perfect competition.
                        OR
    b) Narrate the Concepts of National Income.

SECTION -C (30 Marks)
Answer ALL questions
ALL questions carry EQUAL Marks   (5 x 6 = 30)

11. a) Enumerate the Nature of Business Economics.

    OR

    b) Elucidate the Phases of a Business Cycle.

12 a) Summarize the Factors influencing demand.

    OR

    b) Classify the Methods of demand forecasting.

13. a) Examine the Returns to Scale.

    OR

    b) Highlight the Determinants of Supply.

14. a) Discover the Relationship between AC and MC.

    OR

    b) Analyse the Break-Even analysis.

15. a) Examine the Price and Output determination under perfect competition.

    OR

    b) Identify the Types of inflation.

Z-Z-Z   END