## PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

## **BCom DEGREE EXAMINATION DECEMBER 2023**

(Third Semester)

## Branch - COMMERCE (BUSINESS PROCESS SERVICES)

RETAIL ENVIRONMENT AND MARKET RESEARCH Maximum: 50 Marks Time: Three Hours **SECTION-A (5 Marks)** Answer ALL questions ALL questions carry EQUAL marks  $(5 \times 1 = 5)$ What is the primary purpose of Market Research? 1 (i) To sell products in the market (ii) To understand consumer behavior and preferences (iii) To promote a brand on social media (iv) To reduce production costs What is one of the key offerings of Knowledge Process Outsourcing (KPO)? 2 (ii) Manufacturing (i) Transportation services (iv) Retail store management (iii) Market research Which research methodology focuses on gathering numerical data for analysis and 3 statistical interpretation? (i) Observational Research Methodology (ii) Qualitative Research Methodology (iii) Experimental Research Methodology (iv) Quantitative Research Methodology Which element of the marketing mix focuses on designing, creating, and refining 4 products to meet the needs and preferences of a target market? (ii) Pricing (i) Product (iv) Promotion (iii) Place What is the primary purpose of conducting a Retail Audit? 5 (i) Evaluating the performance of retail employees (ii) Assessing the effectiveness of marketing campaigns (iii) Gathering information about retail sales and operations (iv) Conducting customer satisfaction surveys SECTION - B (15 Marks) Answer ALL Questions  $(5 \times 3 = .15)$ ALL Questions Carry EQUAL Marks Bring out the need for Market Research. 6 State the characteristics of Industrial Goods. b Describe the criteria for Market Segmentation. 7 а Classify the characteristics of Retiling. h Compare Quantitative and Qualitative Research Methodology. 8

b Summarize the various features of Coding.

9 a Explain the different stages of the Product Life Cycle.

b Outline the elements of Supply Chain Management.

10 a Bring out the importance of Media Research.

b Narrate the Media Data Validation.

## SECTION -C (30 Marks) Answer any THREE questions ALL questions carry EQUAL Marks

 $(3 \times 10 = 30)$ 

- Discuss the various functions of Marketing.
- 12 Enumerate the types of Market Segmentation.
- 13 Analyze the importance of Consumer Research.
- 14 Examine the factors affecting Pricing Decisions.
- 15 Categorize the kinds of Consumer Panel.

Z-Z-Z END