

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2023
(Fourth Semester)

Branch – COMMERCE (BUSINESS ANALYTICS)

LEGAL ASPECTS FOR INDIAN BUSINESS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 An agreement enforceable by law is:
(i) A Voidable contract (ii) Void
(iii) A contract (iv) A void contract
- 2 The Indian Contract Act, 1872 extends to:
(i) The State of Jammu and Kashmir
(ii) The Union Territories of India
(iii) The whole of India except the State of Jammu and Kashmir
(iv) The whole of India
- 3 All illegal agreements are
(i) Not void (ii) Not void ab-initio
(iii) Void (iv) None of the above
- 4 When a seller can stop the goods in transit:
(i) When the buyer of the goods informs that he will make payment after sometime
(ii) The seller has not right to stop the goods in transit
(iii) When the buyer informs that he is not not in need of the goods
(iv) When the buyer of goods becomes insolvent and goods are in transit
- 5 In a Promissory Note, how many parties are involved:
(i) One (ii) Two
(iii) Three (iv) Four

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a State the legal rules for valid consideration.
OR
b Explain the terms: a. Free consent b. Undue influence.
- 7 a Explain the term Quasi contract with examples.
OR
b What do you understand by unlawful and illegal agreements?
- 8 a Who is called as Sub Agent?
OR
b State the relationship of principal with third parties.
- 9 a What are the rights of an unpaid seller?
OR
b State the differences between Sale and Bailment.
- 10 a Describe the types of Hundis.
OR
b Mention the rights and duties of partners.

Cont...

SECTION -C (30 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks (5 x 6 = 30)

- 11 a Describe the essentials of a valid contract.
OR
b Discuss the modes of revocation of an offer.
- 12 a Enumerate the various remedies available for breach of contract.
OR
b Illustrate the agreements opposed to public policy.
- 13 a Discuss the rights and duties of bailor and bailee.
OR
b How the agency can be terminated? Explain.
- 14 a Bring out the differences between Sale and Agreement to Sell.
OR
b Distinguish between Conditions and Warranties in Sale of Goods Act, 1930.
- 15 a What is LLP? Discuss its features.
OR
b Elaborate the characteristics of Negotiable Instrument.

Z-Z-Z

END