

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BVoc DEGREE EXAMINATION DECEMBER 2023
(Fourth Semester)

Branch – BANKING, STOCK & INSURANCE

BANKING AND INSURANCE LAWS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. Which of the following entities is exempt from the provisions of the Banking Regulation Act, 1949?
(i) Commercial banks (ii) Non-banking financial companies (NBFCs)
(iii) Co-operative banks (iv) Foreign banks operating in India
2. When was the Reserve Bank of India (RBI) established?
(i) 1942 (ii) 1950
(iii) 1947 (iv) 1935
3. What is the purpose of the SARFAESI Act and Rules in India?
(i) To govern agricultural loans (ii) To facilitate securitization of financial assets
(iii) To regulate the stock market (iv) To promote foreign direct investment (FDI)
4. What is the minimum age requirement for individuals to be eligible for life insurance policies under the LIC Act, 1956?
(i) 16 years (ii) 21 years
(iii) 18 years (iv) 25 years
5. Under the IRDAI Act, 1999, who has the power to issue licenses to insurance companies in India?
(i) RBI (ii) IRDAI
(iii) Insurance Ombudsman (iv) Ministry of Finance, Government of India

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

6. a Explain Liquidity Norms.
OR
b Discuss Banking Laws(Amendment act -2012).
7. a Explain the functions of RBI.
OR
b Describe the characteristics of NBFC.
8. a Discuss the key aspects typically covered by Lender's liability act.
OR
b Explain the functions of FRDI bill, 2017.
9. a Differentiate between life insurance and general insurance.
OR
b Discuss some key features and provisions of the Marine insurance act,1963.
10. a Explain the functions of IRDA act,1999.
OR
b Discuss an overview of the procedure for formation and registration of IRDA.

Cont...

SECTION - C (30 Marks)

Answer All Questions

ALL Questions Carry EQUAL Marks (5 x 6= 30)

11. a Enumerate the key steps involved in acquisition and amalgamation of banking company.
OR
b Explain applications of the act to Co-operative banks.
12. a Discuss about the objectives and potential benefits of privatization of banks.
OR
b Describe the key features and objectives of Pradhan Mantri Jan Dhan Yojana scheme.
13. a Briefly explain highlights of Banking Ombudsman Scheme, 2006.
OR
b Narrate the features of Insolvency and Bankruptcy code, 2016.
14. a Analyze the features of LIC act, 1956.
OR
b Evaluate the provisions of Consumer Protection Act, 1986.
15. a Enumerate the duties and powers of IRDA.
OR
b Discuss the key powers of central government in IRDA functions.

Z-Z-Z

END