

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2024
(Sixth Semester)

Branch - COMMERCE (BUSINESS ANALYTICS)

FUNDAMENTALS OF BANKING AND INSURANCE

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 _____ is known as the banker's bank in India.
(i) State Bank of India (ii) Indian Bank
(iii) Reserve Bank of India (iv) Central Bank
- 2 A banker's lien is _____ lien.
(i) General (ii) Particular
(iii) Negative (iv) Positive
- 3 The minimum amount required to perform an RTGS transaction is Rs. _____.
(i) 50,000 (ii) 1,00,000
(iii) 2,00,000 (iv) 3,00,000
- 4 IRDA Act was passed in the year _____.
(i) 1948 (ii) 1956
(iii) 1999 (iv) 2000
- 5 Hull insurance is related in case of _____.
(i) Building (ii) Life
(iii) Machine (iv) Ship

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Narrate the role of payment banks in India.
OR
b Disclose the supervisory functions of Reserve Bank of India.
- 7 a Differentiate Saving Account from Current Account.
OR
b Specify the essential requirements of equitable mortgage.
- 8 a Is Automated Teller Machine, an alternative channel of banks?
OR
b State the benefits of holding a Demat Account.
- 9 a Identify the importance to insurance to business.
OR
b Do actuaries work in insurance?
- 10 a Spell out the inclusions in marine insurance policies.
OR
b Is level premium good for policyholders?

Cont...

SECTION -C (30 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks

(5 x 6 = 30)

- 11 a “Commercial Banks play a crucial role in the economy by providing various financial services and products to individuals, businesses, and governments” – Inspect.
OR
b Deliberate the functions of Export and Import Bank of India.
- 12 a Enumerate the precautions that a banker generally take while opening an account in the name of a minor and a married woman.
OR
b “Banks offer different kinds of borrowing facilities to their customers” – Explore.
- 13 a Discuss how technology have changed the way of banking.
OR
b Enumerate the allied services offered by modern banks.
- 14 a Describe the functions of IRDAI.
OR
b Elucidate the essential features of life assurance.
- 15 a Illuminate the kinds of fire insurance policies.
OR
b Trace the position of health insurance in India.

Z-Z-Z END