

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2024  
(Sixth Semester)

Branch – COMMERCE (BANKING & INSURANCE)

**DISCIPLINE SPECIFIC ELECTIVE – II: GENERAL INSURANCE**

Time: Three Hours

Maximum: 50 Marks

**SECTION-A (5 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 Which of the following is NOT a principle of general insurance?  
(i) Utmost Good Faith (ii) Insurable Interest  
(iii) Indemnity (iv) Certainty
- 2 In fire insurance, what is the primary method used for rate fixation?  
(i) Historical Data Analysis (ii) Random Selection  
(iii) Property Valuation (iv) Market Trends Analysis
- 3 Which type of motor insurance covers third-party liabilities arising out of accidents?  
(i) Comprehensive Insurance (ii) Third-Party Insurance  
(iii) Collision Insurance (iv) Personal Injury Protection Insurance
- 4 What government scheme provides accidental death and disability insurance at nominal premiums?  
(i) Pradhan Mantri Suraksha Bima Yojana (PMSBY)  
(ii) Atal Pension Yojana (APY)  
(iii) Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)  
(iv) Ayushman Bharat Yojana
- 5 Which type of insurance provides coverage for losses related to professional negligence or errors?  
(i) Professional Liability Insurance (ii) Product Liability Insurance  
(iii) Public Liability Insurance (iv) Personal Liability Insurance

**SECTION - B (15 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a Outline the key components of a general insurance policy.  
OR  
b Describe the Historical framework of General Insurance in India.
- 7 a Explain the nature of a fire insurance contract and the rationale behind its existence.  
OR  
b Compare and contrast the total loss and partial loss in marine insurance.
- 8 a Explain the need for motor insurance and its importance.  
OR  
b Compare and contrast the government-sponsored health insurance schemes and private insurance plans.
- 9 a Describe the types of risks covered by aviation insurance.  
OR  
b State the coverage provided by neon sign insurance policies.

Cont...

- 10 a Summarize the characteristics of social insurance schemes.  
OR  
b Explain the need for unemployment insurance.

**SECTION -C (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Discuss the relevance of general insurance principles.  
OR  
b Assume the classifications of General Insurance.
- 12 a Identify and categorize the different kinds of marine insurance policies.  
OR  
b Explain the factors influencing rate fixation in fire insurance.
- 13 a Examine the claim settlement procedures in motor insurance.  
OR  
b Highlight the features and benefits of a specific health insurance scheme.
- 14 a Discuss the characteristics of rural insurance policies for rural communities.  
OR  
b Examine the significance of burglary insurance for both businesses and homeowners.
- 15 a Discuss the need for social insurance in addressing socio-economic risks and inequalities.  
OR  
b Explain the rationale behind the implementation of the Atal Pension Yojana (APY) and its significance.

Z-Z-Z

END