

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MSc DEGREE EXAMINATION MAY 2024
(Second Semester)

Branch - HOSPITAL ADMINISTRATION

PURCHASE AND INVENTORY MANAGEMENT

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	An arrangement whereby the obligation to pay an exporter is undertaken by a bank is called (a) bill of landing (b) letter of credit (c) International credit (d) hundi	K1	CO1
	2	The objectives of forward purchasing is/are (a) to guard against the future rise in price (b) to economize the use of storage space (c) to guard against interruption in supply (d) all of these	K2	CO1
2	3	The time period between placing an order its receipt in stock is known as (a) lead time (b) carrying time (c) shortage time (d) over time	K1	CO2
	4	Which of the following inventory cost represents the cost of loss of demand due to shortage in supplies? (a) stock out cost (b) unit cost (c) procurement cost (d) carrying cost	K2	CO2
3	5	EOQ helps to find the solution for (a) conflicting views (b) converging views (c) both a & b (d) lead time in increased	K1	CO3
	6	Which one of the following is not a technique of inventory control? (a) ABC analysis (b) FSN analysis (c) GOLF analysis (d) FTMN analysis	K2	CO3
4	7	Hospital management is considered as the (a) process (b) subject (c) people (d) all the above	K1	CO4
	8	Which one is used for verification to eliminate the gap between information and physical stock? (a) Stock (b) Hospital (c) Cost (d) all the above	K2	CO4
5	9	Which one is also represented at the board level? (a) materials (b) human resource (c) finance (d) sales	K1	CO5
	10	Which of the following costs is estimated by multiplying the quantity determined in the bill of materials to the cost of each components? (a) operating (b) production (c) labour (d) material	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	State and explain the purchasing objectives of an organization.	K4	CO1
	(OR)			
	11.b.	Draw the concept of 5Rs and explain it.		
2	12.a.	Briefly explain the classification of un-expandable items.	K2	CO2
	(OR)			
	12.b.	Explain their importance of cost associated with inventories.		
3	13.a.	Discuss about the current systems in hospital.	K4	CO3
	(OR)			
	13.b.	Examine the global competitive scenario.		
4	14.a.	What are the responsibilities they maintain in the hospital stores?	K4	CO4
	(OR)			
	14.b.	Explain the different methods of stock verification.		
5	15.a.	Explain the principles of good material handling.	K6	CO5
	(OR)			
	15.b.	What are the factors leading to poor utilization of equipments?		

SECTION -C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Explain centralized and decentralized purchasing of a company with merits and de-merits.	K4	CO1
2	17	Classify the different types of hospital inventories.	K3	CO2
3	18	Discussion on hospital supply chain management.	K4	CO3
4	19	What is store layout? and explain the factors influencing store layout.	K4	CO4
5	20	Brief discussion on recent trends in material management.	K6	CO5

Z-Z-Z

END