

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION MAY 2024
(First Semester)

Branch – CORPORATE SECRETARYSHIP
ECONOMICS FOR DECISION MAKING

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)
Answer ALL questions
ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	Which of the following is not a characteristic of business cycles? a. Business cycles have serious consequences on the well-being of the society. b. Business cycles occur periodically, although they do not exhibit the same regularity c. Business cycles have uniform characteristics and causes. d. Business cycles are contagious and unpredictable.	K1	CO1
	2	_____ is known as father of economics. a. marshal b. robins c. adam smith d. a c pigou	K2	CO1
2	3	If the price elasticity is equal to 1, then a. The demand is more elastic b. The demand is unitary elastic c. The demand is inelastic d. The demand is relatively elastic	K1	CO2
	4	Which of the following is not an assumption of the production function? a. The technique used depends solely on the producer's knowledge. b. Technical knowledge may or may not develop. c. It is related to a particular unit of time. d. Both a and b	K2	CO2
3	5	The causes of emergence of monopoly is/are a. Concentration of ownership of raw material b. Legal protection c. State regulation d. All of these	K1	CO3
	6	Oligopoly refers to a. Many sellers, few buyers b. Many sellers, many buyers c. Few sellers, many buyers d. Few sellers, few buyers	K2	CO3
4	7	Which of the following is not a part of the National Income? a. Undistributed profits b. Income from government expenditure c. The interest amount on the unproductive national debt d. The payments made by a household to a firm for purchasing goods and services	K1	CO4
	8	Which of the following is included in the National Income of a country? a. Rent b. Interest c. Wages d. Rent, Interest, Wages, Salary, Profits	K2	CO4
5	9	Who basically propounded the concept of law of equimarginal utility? a. Marshall b. Gossen c. Ricardo d. J.S.Mill	K1	CO5
	10	When marginal utility is negative, then total utility a. Is maximum b. Starts decreasing c. Increases at decreasing rate d. None of these	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Identify the uses of economic forecasting.	K3	CO1
	(OR)			
	11.b.	Compare economic theory and managerial economics.		
2	12.a.	Contrast about demand distinction.	K3	CO2
	(OR)			
	12.b.	Criticize production function with all variable inputs.		
3	13.a.	Examine monopoly and monopsony.	K4	CO3
	(OR)			
	13.b.	Analyze about distributors discounts and quantity discounts.		
4	14.a.	Contrast overceases demand analysis.	K4	CO4
	(OR)			
	14.b.	Examine the objectives and tools of Fiscal policy.		
5	15.a.	Assess about Law of Diminishing marginal utility.	K5	CO5
	(OR)			
	15.b.	Determine the nature of balance of payments.		

SECTION - C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks

(3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Discuss the role and responsibilities of managerial economist in business decisions.	K6	CO1
2	17	Interpret about Classifications of cost.	K5	CO2
3	18	Compare the cost oriented and competition oriented pricing methods.	K4	CO3
4	19	What do you mean by national income and explain any two methods of measuring national income.	K5	CO4
5	20	Explain about nature and uses of balance of payments for business managers.	K2	CO5

Z-Z-Z

END