

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom(CS) DEGREE EXAMINATION MAY 2024
(Second Semester)

Branch - CORPORATE SECRETARYSHIP

BANKING AND INSURANCE LAWS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	According to section ___ of the Reserve Bank of India Act, 1934 the bank has full authority to issue banknotes of all denominations. a) 25 b) 22 c) 20 d) 19	K1	CO1
	2	When did the Reserve Bank of India notify the draft regulations relating to the Credit Information Companies (Regulation) Act, 2005? a) April 5, 2006 b) May 26, 2006 c) June 29, 2007 d) September 30, 2005	K2	CO1
2	3	In which type of deposit, the high rate of interest is provided by the Bank? a) Current Account b) Recurring Deposit Account c) Fixed Deposit Account d) Savings Account	K1	CO2
	4	What is the maximum amount of deposits acceptable in Small accounts? a) Rs.30,000/- b) Rs.40,000/- c) Rs.50,000/- d) None of above	K2	CO2
3	5	What are NEFT and RTGS about? a) Cheque truncation process b) Electronic fund transfer from bank to bank c) Electronic payment products within a bank d) Various deposit products	K1	CO3
	6	With whom does the ownership of public sector banks rest? a) Wholly with Government of India b) Jointly with Government of India and share-holders from the public c) Jointly with Government of India and State Bank of India d) Jointly with Government of India and Reserve Bank of India	K2	CO3
4	7	The interest which the insured has in the subject matter of insurance is called ____ a) Premium b) Insurance interest c) both (a) & (b) d) None	K1	CO4
	8	The principle of _____ ensures that an insured does not profit by insuring with multiple insurers. a) Subrogation b) Contribution c) Co-insurance d) Indemnity	K2	CO4
5	9	What is an insurance that provides an insured to purchase different policies for the same subject matter? a) Insurance b) Double-insurance c) Re-insurance d) None of the above	K1	CO5
	10	IDV in Insurance stands for: a) Insured Demand Value b) Insured Declared value c) Insured Depreciated Value d) None of the above	K2	CO5

Cont...

SECTION - B (35 Marks)Answer **ALL** questions**ALL** questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Explain the functions of central bank.	K2	CO1
		(OR)		
	11.b.	Describe the constitution of board of directors of RBI.		
2	12.a.	Summarize about Lok adalats.	K2	CO1
		(OR)		
	12.b.	Sketch the securitization of financial assets.		
3	13.a.	Apply computer-based information system for banking.	K3	CO2
		(OR)		
	13.b.	State an Experiment with Fintech service.		
4	14.a.	Compare subrogation and contribution.	K4	CO2
		(OR)		
	14.b.	How insurance differ from wager?		
5	15.a.	Examine the features of insurance contract.	K4	CO4
		(OR)		
	15.b.	Analyze about third party administrators.		

SECTION -C (30 Marks)Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Summarise the provisions of RBI Act 1935.	K4	CO2
2	17	Examine the enforcement of security interest Act 2002.	K4	CO4
3	18	Discuss about the enabling technologies of modern banking.	K6	CO5
4	19	Differentiate Insurable interest and indemnity.	K5	CO4
5	20	Criticize about the market players and their roles.	K5	CO4

Z-Z-Z

END