

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom(CA) DEGREE EXAMINATION MAY 2024
(Fourth Semester)

Branch – COMMERCE WITH COMPUTER APPLICATIONS

GLOBAL BUSINESS ENVIRONMENT

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Liberalization means _____
(i) Policy of planned disinvestment
(ii) Integrating among economies
(iii) End of license and reduction of government control
(iv) Reduction of barrier
2. Business across several countries with some decentralisation of management decision making to subsidiaries is _____
(i) Global business (ii) Transnational business
(iii) Multi-regional business (iv) Multinational business
3. Which among the following is the advanced form of economic integration?
(i) Free trade area (ii) Economic union
(iii) Custom union (iv) Common market
4. Who was the predecessor of WTO?
(i) GATT (ii) GATT
(iii) ITO (iv) UNCTAD
5. Free international trade maximizes world output through _____
(i) Reduction in taxes
(ii) Countries specializing in the production of goods they are best suited
(iii) Increased factor income
(iv) Encouraging competition

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a) Explain the various stages in Globalisation.
OR
b) What were the reforms to adopt Liberalisation?
7. a) Discuss the importance of Multi-National Corporations.
OR
b) State the perspectives of International trade.
8. a) Explain the various types of Regional economic integration.
OR
b) Discuss about the financial activities of World Bank.

Cont...

9. a) Explain the salient features of UR agreement.
OR
b) Write any three principles of the trading system of the World Trade Organization.
10. a) Write short notes on 'Foreign trade policy'.
OR
b) State the objectives of SEZs.

SECTION -C (30 Marks)

Answer any **Three** questions

ALL questions carry **EQUAL** Marks

(3 x 10 = 30)

11. Differentiate between Globalisation and liberalisation.
12. Elucidate the merits and demerits of Multi-National Corporations.
13. Analyze the factors affecting International economic environment.
14. Explain the various functions of GATT.
15. Enumerate the Measures and Schemes for Foreign Trade Promotion.

Z-Z-Z END