

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION MAY 2022
(Second Semester)

Branch – CORPORATE SECRETARYSHIP

GOODS AND SERVICES TAX AND CUSTOMS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Which Article of the Indian constitution defines the GST?
(a) Article 279A (b) Article 366 (12A)
(c) Article 265 (d) Article 270
2. Input tax credit in case of reverse charge mechanism can be availed by.....
(a) Supplier of goods/Services (b) Recipient of goods/Services
(c) Unregistered supplier (d) Registered supplier
3. How import of goods into the territory of India shall be deemed to be
(a) Intra-State supply (b) Inter-State supply
(c) Inter-Country supply (d) Inter-territory supply
4. Which form should be filled to enroll as a GST practitioner?
(a) Form GST PCT-01 (b) Form GST REG-01
(c) Form GST IN (d) GST REG PCT-17
5. When did customs Act 1962, came in to force?
(a) 1.4.1963 (b) 1.3.1962
(c) 1.2.1963 (d) 23.4.1962

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Sketch the constitution of the GST Council.
OR
b Justify "distinct person" specified in Section 25 of concept of supply under GST.
- 7 a Explain input tax credit with example.
OR
b Discuss about suo moto registration under GST.
- 8 a State the provisions related to inter-state supply.
OR
b Discuss about deemed supply and Explain with example.
- 9 a Sketch the eligibility conditions to get enrolled as GST Practitioners.
OR
b State who is authorized representative under CGST Act 2017.
- 10 a Narrate taxable event in case of export.
OR
b State the objectives of customs duty.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Analyze about GST Council and Examine its functions and highlight it.
OR
b Elucidate the content of invoice in respect of goods.
- 12 a Enumerate the provisions relating to eligibility for input tax credit availing.
OR
b Classify the types of GST returns with due dates.
- 13 a Assess the matters that will be treated as deemed supply of goods and services and will attract GST.
OR
b Elucidate the objectives and salient features of GST Compensation to State Act, 2017.
- 14 a Enumerate the functions of GST practitioner and the process of registering as a GST practitioner.
OR
b Analyze the eligibility condition for GST practitioner and list the services offered by him.
- 15 a Develop the powers of customs authorities.
OR
b Enumerate the different types of customs duty.

Z-Z-Z

END