

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**MCom(CS) DEGREE EXAMINATION MAY 2022
(Fourth Semester)**

Branch – **CORPORATE SECRETARYSHIP**

ECONOMIC LAWS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 1 = 10)

1. When did the Competition Act, 2002, come into force?

(i) 01 April 2004	(ii) 31 March 2003
(iii) 01 May 2002	(iv) 23 April 2003

2. When the seller manipulates the price, it is known as?

(i) Restricted trade practices	(ii) Unfair trade practices
(iii) Manipulated trade practices	(iv) All the above

3. The definition of air pollutant as per section 2((a) of Air Act, 1981 includes- Match.

(i) Solid and liquid and gaseous substance including noise
(ii) Solid and liquid and gaseous substance
(iii) Gaseous substance
(iv) Liquid and Gaseous substance

4. Which of the following Acts is popularly known as Umbrella Legislation?

(i) The Water (Prevention and Control of Pollution) Act, 1974
(ii) The Air (Prevention and Control of Pollution) Act, 1981
(iii) The Factories Act, 1948
(iv) The Environment (Protection) Act, 1986.

5. Who have been authorised by RBI to deal in foreign exchange transactions?

(i) Authorised Agency	(ii) Authorised People
(iii) Authorised Company	(iv) Authorised Dealer

6. Name the authority that regulates the Foreign exchange in India?

(i) RBI	(ii) Enforcement Directorate
(iii) Finance Ministry	(iv) SEBI

7. Find the industries that applicable to IDRA 1951.

(i) Government	(ii) Private
(iii) Scheduled	(iv) All

8. No licensing is required if units are established in this zone. Find.

(i) Industrial Economic Zone	(ii) Exclusive Economic Zone
(iii) Scheduled Economic Zone	(iv) Special Economic Zone

9. Which of the following not patentable under Patent Act?

(i) New Products	(ii) Chemical Formulae
(iii) Mathematical Methods	(iv) Manufacturing Process

10. Where trademark is closely associated?

(i) Brand	(ii) Property
(iii) patent	(iv) goodwill

Cont...

SECTION - B (35 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 7 = 35)

11. a Explain the different types of anti-competitive agreement.

OR

b Analyze the rights of consumers.

12. a State the objectives of Air Act.

OR

b Discuss the power of state board for prevention and control of water pollution.

13. a Evaluate the duties of an authorised person.

OR

b State the penalty provision under FEMA.

14. a Show the salient features of SEZ Act.

OR

b Explain the functions of National Board of MSMED.

15. a When should an application for a patent be filed? Explain.

OR

b State the rights of a copyright holder.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

16. Enumerate the functions of CCI.

17. Assess the powers and functions of the central board under the Water Act.

18. Construct the circumstances where holding and repatriation of foreign exchange is "exempted" from FEMA rules.

19. Elucidate the procedure for setting up small scale industrial units.

20. What are the types of inventions which are not patentable in India? Analyze.

Z-Z-Z

END