

PSG COLLEGE OF ARTS AND SCIENCE  
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION MAY 2022  
(Fourth Semester)

BRANCH - CORPORATE SECRETARYSHIP

**SECRETARIAL AUDIT AND COMPLIANCE MANAGEMENT**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

1. Secretarial Audit is a ——— and it is a part of total compliance management in an organisation-
  - a. Company audit
  - b. Management audit
  - c. Legal audit
  - d. Compliance audit
2. A company secretary in Practice has been assigned the role of——— under section2(2)(c)(v) of the Company Secretaries Act,1980-
  - a. Internal auditor
  - b. Company auditor
  - c. Statutory auditor
  - d. Secretarial auditor
3. Search reports are prepared by
  - a. ROC register verification
  - b. Verification through MCA website
  - c. Requesting the company to provide details
  - d. Only a & B
4. Which are the following are part of search and status report?
  - a. Name of the company
  - b. CIN number
  - c. Details of company directors and shareholders
  - d. All of the above
5. Secretarial Standard 3 deals with
  - a. Dividend
  - b. Minutes
  - c. Board of Directors
  - d. None of the above
6. How many Secretarial Standards are framed so far?
  - a. 15
  - b. 12
  - c. 10
  - d. 20
7. Which of the following is not a technique of verification?
  - a. Inspection
  - b. Budgeting
  - c. Observation
  - d. Confirmation
8. Management auditor should have a thorough knowledge of
  - a. Financial Accounting
  - b. Production techniques
  - c. Costing systems
  - d. All of the above

Cont...

9. Which of the following processes require due diligence?
- Corporate acquisitions
  - Joint venture and collaborations
  - Venture capital investment
  - All of the above
10. CMS means
- Content Management system
  - Customer Management System
  - Compliance Management System
  - None of the above

**SECTION - B (35 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 7 = 35)

11. a. State the format for secretarial audit report.  
OR  
b. Explain the duties and powers of a secretarial auditor.
12. a. Discuss the scope and importance of search and status report.  
OR  
b. State the search report and explain its contents and uses.
13. a. State the secretarial standards relating to transfer and transmission of shares.  
OR  
b. Enumerate the functions of Secretarial Standards Board.
14. a. Discuss the principles of Management Audit explain in detail.  
OR  
b. Discuss the importance of management audit.
15. a. Analyze due diligence and explain its types.  
OR  
b. Explain the concepts and significance of Compliance management system.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks

(3 x 10 = 30)

16. Elucidate secretarial audit and state its objectives and scope.
17. Analyze the requirements of various financial and other corporate lenders.
18. Assess the Secretarial Standards and state the need for Secretarial Standards.
19. Criticize Management Audit and state the requisites of an effective management audit System.
20. Enumerate the factors to be considered while conducting due diligence. List the documents to be checked during due diligence process.

Z-Z-Z

END