PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom(CS) DEGREE EXAMINATION MAY 2023
(Second Semester)

Branch – CORPORATE SECRETARYSHIP

BANKING AND INSURANCE LAWS

Time: Three Hours   Maximum: 50 Marks

SECTION-A (5 Marks)
Answer ALL questions
ALL questions carry EQUAL marks   (5 x 1 = 5)

1   RBI can issue bank notes up to which denomination?
    (i) Rs.2000   (ii) Rs.1000   (iii) Rs.5000   (iv) Rs 10,000

2   Central Registry of Securitization Assets Reconstruction and Security Interest
    (CERSAI) is under which provision?
    (i) SEBI Act, 1992   (ii) SARFAESI Act, 2002
    (iii) RBI Act, 1932   (iv) Banking Regulation Act, 1949

3   Who introduced EFT ?
    (i) IRDA   (ii) RBI   (iii) SEBI   (iv) IDRA

4   Which of the following contracts of insurances is not a contract of indemnity?
    (i) Contract of Life Insurance   (ii) Contract of Group Insurance
    (iii) Contract of Market Insurance   (iv) Contract of Property Insurance

5   TPA is licensed by the ………
    (i) Insurance Company   (ii) Surveyor
    (iii) Central Government   (iv) IRDA

SECTION - B (15 Marks)
Answer ALL Questions
ALL Questions Carry EQUAL Marks   (5 x 3 = 15)

6. (a) Sketch the characteristics of central bank in detail.
                              OR
    (b) Explain in detail the composition of the central board and term of office
         of Directors.

7. (a) State the regulatory framework involved in securitization market.
                              OR
    (b) Produce some of the features of Lenders Liability Act.

8. (a) Explain the uses of information and communication technology in
         banks.
                              OR
    (b) Discuss the services offered by fintech companies.

9. (a) Explain the concept of insurance interest.
                              OR
    (b) Sketch the differences between insurance and guarantee.

10. (a) Explain the nature of insurance contract.
                              OR
     (b) Classify the intermediaries in insurance market.

SECTION -C (30 Marks)

Answer ALL questions
ALL questions carry EQUAL Marks   (5 x 6 = 30)

11. (a)   Enumerate the functions of central bank.
                                    OR
     (b)   Assess the procedure for opening of new bank Account.

12. (a)   Evaluate the benefits of securitization to various stakeholders.
                                    OR
     (b)   Elucidate the important features of lenders liability Act.

13. (a)   Enumerate the popular services under e-banking in India.
                                    OR
     (b)   Analyze the importance of technology in modern banking.

14. (a)   Construct the application of the subrogation principle.
                                    OR
     (b)   Differentiate between a insurance and wager.

15. (a)   Assess the features of insurance contract.
                                    OR
     (b)   Enumerate the different types of insurance.

                    Z-Z-Z   END