

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom DEGREE EXAMINATION MAY 2023
(First Semester)

Branch – CORPORATE SECRETARYSHIP

ADVANCED COMPANY LAW AND SECRETARIAL PRACTICE - I

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. Which documents contain the constitution of a company?
 - i) MoA
 - ii) AoA
 - iii) Prospectus
 - iv) Preliminary contracts
2. Which of the following cannot grant loans under MUDRA Yojana?
 - i) Private Sector Banks
 - ii) Payments Bank
 - iii) Micro Finance Institutions
 - iv) Non-Banking Finance Companies
3. Which statement is issued before the issue of shares?
 - i) Prospectus
 - ii) Articles of Association
 - iii) Memorandum of Association
 - iv) All of these
4. What is meant by a nominee director?
 - i) A director appointed in casual vacancy
 - ii) A director elected by Small Shareholders
 - iii) A director designated by any institution
 - iv) A director appointed to act on behalf of any other director during his absence from India
5. What are the sources of finance for the redemption of debentures?
 - i) Redemption out of capital.
 - ii) Proceeds from fresh issue of debentures.
 - iii) Redemption out of profits.
 - iv) All of the above

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

6. a. Explain the procedure for incorporation of company under Companies Act.
OR
b. Analyze the concept of doctrine of constructive notice.
7. a. State the qualification as a "Startup" under the startup India scheme.
OR
b. Show the benefits of the MUDRA card.
8. a. Analyze the advantages and disadvantages of raising finance through private placements.
OR
b. Explain the types of prospectus.
9. a. State the matter requiring special notice.
OR
b. Show the difference between ordinary business and special business.
10. a. Explain the methods of redemption of debentures.
OR
b. State the conditions for acceptance of deposits by company from Public.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11. a. Assess the content of memorandum of association.
OR
b. Enumerate the alteration in articles of association.
12. a. Construct the life cycle of startups.
OR
b. Elucidate the advantages and disadvantages of an IPO.
13. a. Analysis the content of prospectus.
OR
b. Differentiate transfer and transmission of shares.
14. a. Enumerate the kinds of resolution.
OR
b. Determine the procedure for conduct of General Meeting.
15. a. Assess the procedures involved in giving guarantee and providing security.
OR
b. Enumerate the kinds of debenture.

Z-Z-Z

END