

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**Mcom(CS) DEGREE EXAMINATION MAY 2023
(Fourth Semester)**

Branch – CORPORATE SECRETARYSHIP

ECONOMICS LAWS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. When the seller manipulates the price, it is known as _____.
 (i) Caveat Emptor (ii) Unfair trade practices
 (iii) Restricted trade practices (iv) None of the above
2. When did the Central Pollution control Board established?
 (i) 1970 (ii) 1972 (iii) 1974 (iv) 1976
3. Name the authority that regulates the Foreign exchange in India.
 (i) Enforcement Directorate (ii) RBI
 (iii) Finance Ministry (iv) SEBI
4. What basis the sectors are classified into public and private?
 (i) Working condition (ii) Nature of economy
 (iii) Ownership of enterprise (iv) Number of employees
5. The right obtained by a person for his innovation is _____.
 (i) Copy right (ii) Patent (iii) Trademark (iv) License

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

6. a. State the anti competitive agreements that prohibited under competition act.
 OR
 b. Sketch the powers of appellate tribunal.
7. a. Show the objectives of water pollution Act.
 OR
 b. Explain the features of air pollution Act.
8. a. Who is not an authorized person under FEMA? – Explain.
 OR
 b. State the objectives of FEMA.
9. a. Show the features of SEZ Act 2005.
 OR
 b. Discuss the Concept of Schedule Industry.
10. a. Sketch the meaning of Patent.
 OR
 b. Explain the types of trademarks.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11. a. Analyze the rights of the consumers under competition Act.
OR
b. Elucidate the importance of consumer protection.
12. a. Assess the functions of state pollution control board.
OR
b. Enumerate the functions of central pollution control board.
13. a. Appraise the list of capital account transactions that are prohibited under the Act.
OR
b. Elucidate the powers of Authorized persons.
14. a. Evaluate the functions of the national board for MSME.
OR
b. Analyze the classification of enterprises under MSMED.
15. a. Why some inventions are not patentable? - Analyze.
OR
b. Enumerate the benefits of registered trademark in India.

Z-Z-Z

END