

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2023
(Third Semester)

Branch – COMMERCE WITH PROFESSIONAL ACCOUNTING

CORPORATE & OTHER LAWS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 How a subsidiary of a Government company is treated?
(i) Private company (ii) Public company
(iii) Government company (iv) Foreign company
- 2 Identify for whom the right of subrogation is a contract of guarantee is available
(i) Creditor (ii) Principal debtor
(iii) Surety (iv) Indemnified
- 3 The bailment of goods as security for payment of debt or performance of promise is inferred as
(i) Special bailment (ii) Pledge
(iii) Mortgage (iv) Hypothecation
- 4 Identify the term associated with Section 2 (36) of the Companies Act, 2013
(i) Memorandum (ii) Prospectus
(iii) Articles (iv) Incorporation
- 5 Select from the following, the minimum number of members in a public company
(i) Two (ii) Fifty
(iii) One Hundred (iv) Seven

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a Outline the Memorandum of Association.
OR
b Describe Public Offer.
- 7 a State the concept of Employees Stock Option Plan.
OR
b Explain the concept of Creating Charges.
- 8 a Outline the concept of Proxy in a Company Meeting.
OR
b Explain the Corporate Social Responsibility.

Cont...

- 9 a Explain Promissory Note.
OR
b State the concept of Indemnity.
- 10 a Describe Official Gazette.
OR
b State the concept of Statute

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Discuss on Private Placement of Securities.
OR
b Outline the concepts of Right shares and Bonus shares.
- 12 a Discuss the provisions for Issuing Shares at Discount.
OR
b Analyse the punishment for contravention of provisions regarding Acceptance of Deposits.
- 13 a Classify the various Kinds of Meeting.
OR
b Discuss the Qualifications and Disqualifications of an Auditor.
- 14 a Elucidate the Rights and Duties of Bailor.
OR
b Differentiate between Cheque and Bills of Exchange.
- 15 a Examine the provisions of Power and Functionaries as per General Clauses Act,1897.
OR
b Infer the Rules of Interpretation.

Z-Z-Z

END