

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2023
(Fourth Semester)

Branch – COMMERCE (FOREIGN TRADE)

INDIA'S FOREIGN TRADE

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. The ----- is referred to goods and services purchased into one nation from another.
(i) Import trade (ii) Export Trade
(iii) Foreign Trade (iv) Bilateral Trade
2. The----- seeks to provide a framework of rules, regulations and reservation of spheres of activity for the public and the private sectors.
(i) Accounting policy (ii) Tax policy
(iii) Industrial policy (iv) Reservation policy
3. The headquarters of DGFT is Located at -----
(i) New Delhi (ii) Bangalore
(iii) Chennai (iv) Coimbatore
4. STC was set up on -----
(i) 18th May 1999 (ii) 18th May 1900
(iii) 18th May 1975 (iv) 18th May 1956
5. The ECGC was set up in -----
(i) 1957 (ii) 1999
(iii) 1956 (iv) 2006

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a. Identify the classification of Import trade.
OR
b. List out the major export sector in India.
7. a. State the features of industrial policy.
OR
b. Outline the role and responsibility of customs in India.
8. a. Describe the role of DGFT.
OR
b. Explain the concept of 'trade policy division'.

Cont...

- 9 a Identify the functions of STC.
OR
b Show the role of commodity bonds.
- 10 a List out the types of duty drawback.
OR
b Narrate the functions of a chamber of commerce.

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a. Explain the difference between Exports and Imports.
OR
b. Highlights the major hindrances in Indian export sector.
- 12 a. Examine the steps taken by the Government to attract foreign investment in India.
OR
b. Enumerate the types of EOUs.
- 13 a Point out the divisions in Ministry of Commerce and Industry.
OR
b Justify the market development assistance scheme.
- 14 a Discuss the functions of APEDA.
OR
b Summarize the role of Export Promotion Councils.
- 15 a Point out the successful strategies to help developing countries boost exports.
OR
b Enumerate the functions of FICCI.

Z-Z-Z

END