

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BVoc DEGREE EXAMINATION MAY 2023  
(Sixth Semester)**

**Branch – BANKING, STOCK AND INSURANCE**

**DISCIPLINE SPECIFIC ELECTIVE – II:  
GENERAL INSURANCE**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 1 = 10)

- 1 Insurance Act.....  
(i) 1938 (ii) 1956 (iii) 1972 (iv) 1963
- 2 Insurance helps to.  
(i) Prevent adverse situations from occurring  
(ii) Reduce the financial consequences of adverse situations  
(iii) Negate all consequences of adverse situations  
(iv) Make assets continuously productive
- 3 Marine Insurance Act.....  
(i) 1938 (ii) 1956 (iii) 1972 (iv) 1963
- 4 The minimum paid up capital required for a General Insurance Company is Rs.....  
(i) 25 crores (ii) 50 crores (iii) 75 crores (iv) 100 crores
- 5 Insurance provides security against.....  
(i) Risk (ii) Losses (iii) Both (i) & (ii) (iv) None of them
- 6 Which policy is designed to protect the interest of contractors and principals in respect of civil engineering projects?  
(i) Engineering Insurance (ii) Health Insurance  
(iii) Liability Insurance (iv) Block Insurance
- 7 Which insurance is the baby of the social security system prevailing in India?  
(i) Motor Insurance (ii) Marine Insurance  
(iii) Social Insurance (iv) Health Insurance
- 8 A contract of insurance is a \_\_\_\_ agreement.  
(i) Contingent (ii) Constant (iii) Both (iv) None of these
- 9 A marine insurance is a contract of \_\_\_\_.  
(i) Increment (ii) Indemnity (iii) Maturity (iv) None
- 10 ..... scheme is covers for death or disability on account of an accident.  
(i) PMSBY (ii) PMSSBY (iii) APY (iv) None

**Cont...**

**SECTION - B (35 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 7 = 35)

- 11 a) Bring out the merits and demerits of General Insurance Business.  
OR  
b) Narrate the Historical framework of General Insurance in Industry.
- 12 a) Explain the term fire insurance and state the clause of Fire Insurance.  
OR  
b) Classify Marine Insurance Policies.
- 13 a) Describe why Life Insurance are keen on Health Insurance Business.  
OR  
b) State the need and nature of Motor Vehicle Insurance.
- 14 a) Describe i) Rural Insurance, ii) Project Engineering.  
OR  
b) Summarize Burglary Insurance and its importance.
- 15 a) Narrate the characteristics and need for Social Insurance.  
OR  
b) Outline the features of PMSBY, PMSSBY and APY.

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Summarize GIC organisation and its working patterns.
- 17 Distinguish Fire Insurance and Health Insurance.
- 18 Discuss the types of Motor Insurance.
- 19 Highlight the features of Fidelity Guarantee Insurance.
- 20 Explain the Legal Framework of Unemployment Insurance and Salary saving Scheme.

Z-Z-Z

END