

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BVoc DEGREE EXAMINATION MAY 2023  
(Fourth Semester)

Branch – BANKING, STOCK & INSURANCE

BANKING AND INSURANCE LAW

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 When Banking Regulation ACT was passed  
(i) 1949 (ii) 1950  
(iii) 1954 (iv) 1956
- 2 What is the abbreviation of NBFC?  
(i) Non-Banking Financial Companies (ii) Non bank finance corporation  
(iii) Non bank funding company (iv) None of the above
- 3 Mention the year of implementation of black money and imposition of Tax Act  
(i) 2015 (ii) 2020  
(iii) 2010 (iv) 2016
- 4 When the consumer protection Act was passed?  
(i) 1986 (ii) 1996  
(iii) 1956 (iv) 1984
- 5 Which year IRDA Act was passed?  
(i) 1999 (ii) 1988  
(iii) 1987 (iv) 1986

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Explain the concept of Loans and Advances.  
OR  
b Summarise the Adequacy of capital norms in banking company.
- 7 a Explain the CIBIL Score.  
OR  
b Describe PMJDY.
- 8 a Explain the role of Banking Ombudsman scheme 2006.  
OR  
b State the Lender's Liability Act.
- 9 a Bring out the various the features of insurance.  
OR  
b Explain the features of marine insurance.
- 10 a State the various objectives of IRDA.  
OR  
b Explain the various procedures for formation of insurance company.

Cont...

**SECTION -C (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Discuss about the Licensing of Banking  
OR  
b Summarise the Amalgamation and winding up of the Banking company.
- 12 a Discuss the various functions of RBI.  
OR  
b Examine the features of Non-Banking financial Companies.
- 13 a Elucidate the SARFAESI.  
OR  
b Examine Insolvency and Bankruptcy code, 2016.
- 14 a Highlight the various needs of life insurance Corporation.  
OR  
b Summarise the Consumer Protection Act, 1986.
- 15 a Categorize the powers of IRDA.  
OR  
b Identify the powers of central government in IRDA functions.

Z-Z-Z

END