

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BBA DEGREE EXAMINATION MAY 2023
(Third Semester)

Branch – BUSINESS ADMINISTRATION

BUSINESS AND CORPORATE LAW

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 An agreement enforceable by law is
(i) Agreement (ii) Contract
(iii) Offer (iv) Promise
- 2 If the event becomes impossible, such contracts becomes
(i) Illegal (ii) Bad
(iii) Void (iv) Voidable
- 3 The doctrine of caveat emptor applies _____
(i) In case of implied conditions and warranties (ii) When goods are sold by sample
(iii) When the buyer does not intimate the purpose (iv) When goods are sold by description
- 4 Total managerial remuneration in a public company cannot exceed _____ percent of the net profits.
(i) Six (ii) Eight
(iii) Eleven (iv) Sixteen
- 5 A company may close the register of members for a period not exceeding _____ days in a year.
(i) 20 (ii) 25
(iii) 30 (iv) 45

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Narrate the legal rules for a valid acceptance.
OR
b Describe the different kinds of consideration.
- 7 a Analyze the difference between void agreement and void contract.
OR
b Bring out the features of quasi contract.
- 8 a Explain the different exceptions to the doctrine of caveat emptor.
OR
b Mention the various modes of transfer of property.

Cont...

- 9 a Narrate the characteristics of a company.
OR
b Summarize the consequences of a forged transfer of shares.
- 10 a Explain the major contents of minutes of meeting.
OR
b State the measures adopted by the government to rehabilitate sick companies.

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 6 = 30)

- 11 a Discuss the law relating to the effect of mistake on contracts.
OR
b Examine the various modes of discharge of a contract.
- 12 a Differentiate between a wagering agreement and a contingent contract.
OR
b Categorize the types of breach of contract.
- 13 a Examine the major formalities of a contract of sale.
OR
b Outline the right of stoppage in transit.
- 14 a Enumerate the limitations of alteration of articles.
OR
b Discuss the major documents required for incorporation of company.
- 15 a Highlight the major methods of appointment of Directors.
OR
b Elucidate the different consequences of winding up of a company.

Z-Z-Z

END